

Restructuring Plan ex art. 67 L.F.



Olidata is listed on the MTA segment of the Italian Stock Exchange.

In 2016 there were 387 listed companies: 244 companies on MTA (including 71 STAR), 66 companies on Global Equity Market and 77 on AIM Italy.

Its stock is composed of approximately 12,000 members.

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PREMISE

In order to understand better the plan that follows, please take note that the Company has already gained access to the following procedures regarding the debt towards Credit Institutions:

- a) With an act of the Tribunal of Forlì R.D. 2/10 Cron.112/11 rep.10064 February 4, 2011, deposited in Chancellery February 15, 2011, was approved the Debt Settlement Agreement according to art. 182 Bankruptcy Law proposed by the company "OLIDATA S.P.A." with an appeal filed on 29 December 2010. This agreement, signed exclusively with the Institutes of Credits of the Company, consented to the Company to **write-off its debt of around 9 million Euro** and to consolidate and reschedule in the medium - term the debt outstanding at October 31, 2010 in the form of **Amortizing Facility** and **Bullet Facility**.
- b) The above-mentioned agreement updated on July 18, 2013, through a Restoration Plan according to ex art. 67, Part III, letter D, Bankruptcy Law amended and "updated" the above-mentioned agreement, with the signature of the Credit Institutes, Unicredit Spa, Cassa di Risparmio di Cesena Spa, Banca Monte dei Paschi di Siena Spa, Cassa di Risparmio di Forlì e della Romagna Spa, Banca popolare di Ancona Spa, Banca Nazionale del Lavoro Spa, Banco popolare Soc. Coop. This Updated Agreement has per result the Financial Operation that rescheduled the medium / long-term of the Consolidated Updated Exposition, for the amounts in capital line in the form of *Amortizing Facility and Bullet Facility* at 31 January 2013, and the reduction of the price of the debt of the Consolidated Updated Exposition.
- c) On December 6, 2016, Olidata received from the Credit Institutes, the notification of the resolution of the above-mentioned Agreement update in 2013 according to ex art. 67 L.F. in accordance with art. 1456 C.C., of the express termination clause referred to art. 10 of the above mentioned updated agreement.
- d) The Company is preparing a restructuring Plan to resolve the actual crisis by reaching a debt settlement agreement with creditors, presumably according to art. 67 of Bankruptcy Law.

THE COMPANY

Olidata S.p.A. is one of the leading Italian manufacturers of IT products and services with skilled expertise both in the **public (PA, Education, Health)** and **private (Corporate, PMI) sector**, featuring hundreds of thousand systems installed.

Olidata's commercial offer includes sale and support of IT solutions (Desktop, Notebook, Server, Virtualization solutions, security devices, network infrastructure, cloud computing) and **Office Automation** (printers, multifunction systems and document management software).

Following the entrance in the company structure of Le Fonti Capital Partner Srl, that in July 2014 has taken over of Acer's 29,9% stocks, and **in order to compete in the world of digital transformation and provide the market with high added value solutions, Olidata invests in new technologies for the environment and the Internet of Things.**

The market knows Olidata as a Trading Company, which even owns **capacity of integration and maintenance of hw and sw systems**. Olidata today is able to leverage on its assets to reconsider its business model and to reposition its brand.

Olidata assets:

- Listed Company on the Mercato Telematico Azionario, Standard Segment (Class 1). With provision n. 8191 of March 29, 2016, Borsa Italiana ordered the suspension of Olidata's title from negotiation for an unlimited period, until further measure.
- Recognized Brand.
- Network of agencies distributed on the territory.
- "company DNA" strongly oriented to both the HW e SW architectural components and their integration. Therefore, the Skill of the internal personnel is aligned with what the IoT market requires.

The repositioning towards the world of Internet of Things has already started, actually, with the proposing of solutions for the Smart cities.

Situation shareholding at June 30, 2017

Name	Quantity	%
LE FONTI CAPITAL PARTNER SRL	10.155.950	29,87
POSEIDONE S.R.L.	1.420.856	4,18
CITIBANK N.A.	121.691	0,36
FREE FLOAT	22.301.503	65,59

NEW OLIDATA

To relaunch Olidata it is necessary to **rethink the business model** and to proceed towards a **strong repositioning of the Brand**

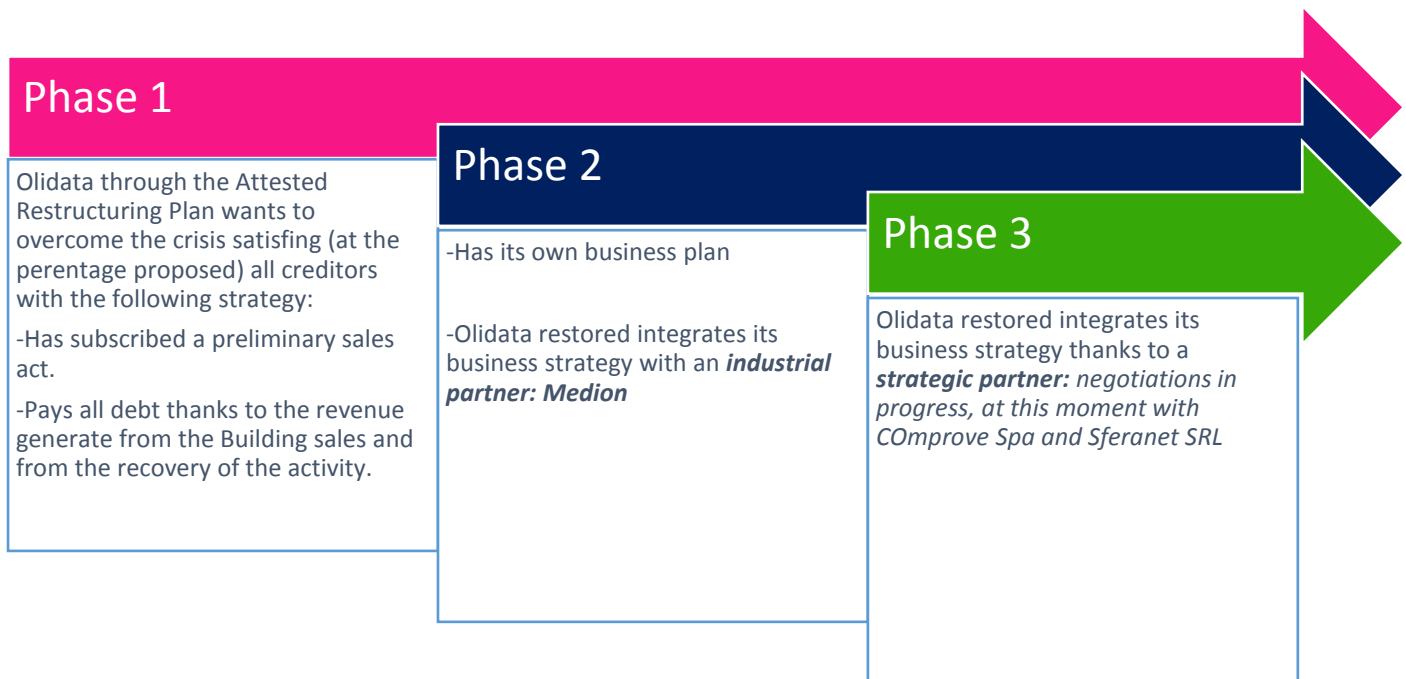
The new Olidata will be **focused on the area of "Internet of Things"**, a market that thanks to the convergence of IT and OT technologies has a strong HW component (Fog, gateways, device, sensors, actuators,...) which perfectly matches with the company's DNA.

Moreover, the above mentioned physical component need local maintenance whose "physical management" activities (e.g. Video camera or new generation lamps installation) **will be delegated to the network of agencies**.

The new Olidata will be positioned as **one of the first "IoT Integrator" in Italy**, listed at the Stock exchange of Milan.

The brand will be repositioned in order to transmit a **strong inclination "to Innovation Delivery"** and it must be perceive in this way by the market.

RESTRUCTURING



INDUSTRIAL Partner: MEDION



MEDION is one of the very few companies that thanks to its full portfolio of IT devices, can respond to the demands of a digital and networked market.

MEDION has a good presence in Germany and in the North centre of Europe; Olidata will be its reference partner for the Mediterranean and South America area.



2-in-1 Convertible Lineup & Windows Tablet

Notebook Lineup

- 11.6" up to 14"
- 15"
- 17"

Gaming Notebook

- Notebooks
- MR Headset

STRATEGIC CONSULTANT: Dott. Francesco De Leo

He is the Founder and Executive Chairman of Kaufmann & Partners, an advisory company based in London.

Chairman of the Academic Board of the United Nations GSII (UN Global Sustainability Index Institute) for which he acted as Chief Editor of the CSR Report presented at the World Economic Forum in Davos in 2011.

He was Executive Director of IFIL-Exor (financial holding company controlled by the Agnelli family), which controls the FCA Group (Fiat-Chrysler Automobiles), Worms, Partner-Re, and Juventus.

From 1997 to 1999 he was General Manager of Telecom Italy where he led the research and development activities, Mergers & Acquisitions, International Operations and Strategy.

He was President of Stet International and Stream (Platform of Telecom Italy Digital TV), and Board of Directors of TIM (Telecom Italy Mobile) and Finsiel. In his role as head of the Telecom Italian Group International Operations he has completed the acquisition of Brasil Telecom (now Tim Brasil), the third largest operator in Spain, Telekom Austria and Stet Hellas.

In 2005 he was the team led by partners Naguib Sawiris, which led to the acquisition of WIND by Orascom Telecom. From 2005 to 2009 he was Director of Business Development and International Affairs in WIND, Chief Strategy Officer and Head of Business Development and Corporate Communication.

He was Vice-Chairman of Hellas in Athens, the second fixed line operator in Greece.

From 2010 to 2012 he was Member of the Board of Directors of Sirti.

It is currently on the Advisory Board of PRODEA Systems, a Dallas company, founded by the Ansari family, which develops IoT (Internet of Things applications).

Is Senior Advisor of GEO Capital, based in Lisbon and Macao.

He is a member of the Executive Board of Media Tenor in Vienna.

From 2000 to 2003 he was Director of Graviton (La Jolla, California), a leader in the field of wireless sensor networks (M2M).

He was Member of the Board of Directors of Banca 24-7 (UBI Banca Group).

In 1999 he was named one of the Young Global Leader by the World Economic Forum.

He was Member of the International Advisory Board of Capgemini and British Telecom.

He was Professor of Business Strategy contract at LUISS University in Rome and at the University of Bocconi in Milan.

From 2004 to 2008 he was a Visiting Scholar at the Computer Science Lab of the Department of Computer Science UCLA (University of California, Los Angeles).

He graduated in Economics at Bocconi University in Milan and a PhD in Strategy and Organization at UCLA (Anderson School of Management in Los Angeles)

He holds a Master of Science in Strategic Studies at the CASD (Italian Centre for High Defence Studies).

EXECUTIVE SUMMARY OF THE OPERATION

- ✓ The restructuring of the debt will be achieved through a Business – Financial Plan attested according to art. 67 L.F. by Dott. Maurizio Dorigo, independent professional and that will be deposited at the Chamber of Commerce of Forlì-Cesena within 30/11/2017.
- ✓ The Financial Operation is based on the following macro elements:

1) Provide the financial resources to satisfy the creditors at the percentages and times indicated below through:

- Disposal of the Property of Olidata for euro 5.400.000 (a preliminary act of sales has been subscribed on September 29, 2017). This asset is a decisive element for the liquidation procedure of the Company and to the predisposition of this Plan.
- Payment of creditors (banks, suppliers, treasury) through the selling of the building referred to in the preceding paragraph, from the collection of some credits and a component generated by the new business.

Creditors has been divided into three macro grouping:

1. Professionals and small creditors will be satisfied at 100% with delayed payment in three years;
 2. Relevant creditors will be satisfied at 7% within December 31, 2017 except for BT Italia S.p.A. that will be satisfied at 11 % in two rates: December 31, 2017 and June 30, 2018.
 3. Other creditors will be satisfied at varying percentage within January 31, 2018.
- All commercial suppliers have been reached by the Plan ex art. 67 LF; (See attachment 1)
 - For what concerns the litigation with treasury, that has given rise to a conservative confiscation from Revenue Agency up to euro 519.651 as IRES and euro 1.078.000 for VAT, besides related penalties and collection charges, it has been decided to appeal to the Scrapping of tax disputes according to art. 11 of DL 50/2017 (so-called *Corrective measures*), finalized on October 2, 2017, through the payment of the first rate. In accordance with deadline, on November 30, 2017, the second rate has been paid. NB: partial cancellation has been requested and this request has been accepted on September 13, 2017 in judicial conciliation reducing therefore IRES amount to euro 103.930;
 - Cash Flow for debt consolidation starting from 2018 obtained by liquidity generated from new business of Olidata and from the collection of two credits arising from court and out-of-court agreements (Damtra Consulting srl and the recovery of the costs sustained to develop the American Branch).
- 2) Fulfil, in the meantime the correct satisfaction of the liquidator procedure of the company at least until the eventual date of attestation of the Plan ex art. 67 L.F. to be made through the better conservation of company's assets;
- 3) Strengthen the company's net assets and then deliberate the revocation of the State of Liquidation.
- 4) Develop the diversification of business in the field of the IoT (Internet of Things) and Smart Cities, sector that the company had already undertaken shortly before being settled in Liquidation;
- 5) Evaluating a capital increase by contribution in nature involving a strategic partner.

REPORT OF RESULT 2014 – JUNE 30, 2017

Values expressed in € / thousand

Conto Economico	31.12.2014 Consuntivo		31.12.2015 Consuntivo		31.12.2016 Consuntivo		30.06.2017 Consuntivo	
Ricavi Core Business	39.779	85,8%	32.582	97,8%	2.137	79,2%	154	56,4%
Altri Ricavi e Proventi	6.559	14,2%	743	2,2%	562	20,8%	119	43,6%
Totale ricavi e altri ricavi	46.338	100,0%	33.325	100,0%	2.699	100,0%	273	100,0%
Costo del venduto	(35.612)	(76,9%)	(32.214)	(96,7%)	(2.884)	(106,9%)	(867)	(317,5%)
Trasporto & Installazione	(485)	(1,0%)	(361)	(1,1%)	(62)	(2,3%)	(15)	(5,5%)
Assistenza tecnica	(1.964)	(4,2%)	(1.691)	(5,1%)	(258)	(9,6%)	(62)	(22,7%)
Altri costi per servizi e oneri diversi	(2.368)	(5,1%)	(5.441)	(16,3%)	(2.729)	(101,1%)	(508)	(186,1%)
Costo del personale	(1.592)	(3,4%)	(2.348)	(7,0%)	(1.151)	(42,6%)	(389)	(142,5%)
EBITDA	4.317	9,3%	(8.730)	(26,2%)	(4.385)	(162,5%)	(1.568)	(574,3%)
Ammortamenti	(618)	(1,3%)	(574)	(1,7%)	(273)	(10,1%)	0	0,0%
Accantonamenti	(622)	(1,3%)	(5.486)	(16,5%)	(6.183)	(229,1%)	(903)	(330,8%)
EBIT	3.077	6,6%	(14.790)	(44,4%)	(10.841)	(401,7%)	(2.471)	(905,1%)
Risultato Gestione Finanziaria	(797)	(1,7%)	(1.513)	(4,5%)	(813)	(30,1%)	(208)	(76,2%)
Risultato Gestione Fiscale	(936)	(2,0%)	(4.307)	(12,9%)	0	0,0%	978	358,2%
						0,0%		0,0%
Utile (Perdita) del Periodo	1.344	2,9%	(20.610)	(61,8%)	(11.654)	(431,8%)	(1.701)	(623,1%)

The year 2016 and the first six months of 2017 are almost entirely characterized by the fact that the company was placed in liquidation on April 6, 2016 (since that date there have been "conservative and functional" acts for the preset Plan.

During the year 2015 the Company realized Revenues from sales and service of Euro 32.582 thousand, decreasing of 18,09% compared to the previous year. The operating result was equal to Euro (14.790) thousand, compared to the Euro 3.077 thousand realized during the previous year, with a net loss, considered the tax relief for deferred/prepaid taxes and net financial costs, of Euro 20.610 thousand compared to the positive performance of Euro 1.344 thousand realized in the previous year.

The mechanism that the managers of Olidata implemented, since they could not obtain credit from the banking system, was of purchasing components through two companies in particular, British Telecom SpA and Postecom SpA.

As a matter of fact these companies:

- purchased from distributors, that didn't trust Olidata's capacity to fulfil the financial commitments,
- granted a deferred payment recharging the price of a percentage,
- wait until Olidata SpA deliver to the Public Administration, invoiced and discount the invoices in order to receive the payment of their invoices related to the original supply.

Of course these continuous supplies in loss and the disregard of the business fixed costs, lead to consolidate a passive with these two companies of about 13.000.000,00 Euro also with far superior exposures in previous years.

Moreover, the dynamics of currency exchange EUR / USD during the year 2015 have increased losses, in an economic – financial contest, where supplier increased products' prices and the Company could not use appropriate hedging instruments to control the negative effect of foreign exchange for the failure of the credit institute to provide the appropriate line banks.

The administrative organ and the liquidator later have tried to disarm this mechanism, looking for an active dialog with the Public Administration in order to minimize the contractual resolutions in damage for default, from here the definition of the agreement with Consip, whose formalization is awaited.

During 2016 and in the first six months of 2017, the liquidator had rectified all those financial statement that the situation imposed in a prudential perspective to facilitate the possible revoke of the liquidator state intended to business continuity and to the preservation of workplaces.

REPORT OF RESULTS 2014 – JUNE 30, 2017

Values expressed in € / thousand

Description	2014	2015	2016	30-06-2017	Note
Building	8.360	7.989	5.800	5.400	<p>The value indicated refers to the preliminary sale act signed on September 29, 2017, suspensively conditioned on the acceptance of the proposal from all creditors, as per procedure ex art. 67 LF.</p> <p>The value is higher respect to the estimates time of immediate realization and it is indicated in the 3 evaluation from independent experts:</p> <ul style="list-style-type: none"> - Geom. Claudio Comandini of Forlimpopoli (FC) evaluation Euro 4.000.000; - Arch. Mazzi Maurizio of Cesena (FC) evaluation Euro 4.363.425; - Geom. Marco Moschini of Forlì (FC) evaluation Euro 4.153.000.
Participation	5.297	211	13	13	Devaluation of participation in particular Olidata International Srl following the reduction to zero of brands value
Commercial Credits	16.931	8.716	1.400	883	Devalued bad loans and prescribed
Warehouse	11.507	2.694	954	116	Devaluated obsolete and deteriorated warehouse
Commercial Debits	21.498	16.495	16.390	16.037	
Personnel Costs	1.592	2.348	1.151	389	Physiologic decrease due to voluntary resignations
PFN	(22.673)	(20.765)	(18.965)	(19.681)	Maturing interest on bank debt
Revenues from sales	46.338	33.325	2.699	154	Stop sales because generate losses

Main items subject to adjustment and evolution Net Financial Position

BALANCE SHEET EVOLUTION FROM 31/12/2016 WITH CASH FLOW ANALYSIS

Values expressed in € / thousand

	Situazione al 31/12/2016 (A)	Situazione al 30/06/2017 (B)	Delta patrimoniale dal 01/01/2017 al 30/06/2017 (A)-(B)	Rettifiche non finanziarie per flussi di cassa 30/06/2017	Flussi di cassa gestione dal 01/01/2017 al 30/06/2017 ante manovra
Attività Non Correnti	-	-	-		
Attività Immateriali:	-	-	-		
- Attività Immateriali A Vita Definita	-	-	-		
! TOTALE Attività Immateriali:	-	-	-		
Attività Materiali:	-	-	-		
- Fabbricati	5.800	5.400	400	(400)	0
- Impianti E Macchinario	3	3	0		0
- Attrezzature Industriali E Commerciali	7	7	0		0
! TOTALE Attività Materiali:	5.810	5.410	400	(400)	0
Altre Attività Non Correnti:			0		0
- Partecipazioni	88	13	75		75
- Crediti	291	714	(423)	487	64
- Diverse	5	5	0		0
- Altre Attività	-	-	0		0
! TOTALE Altre Attività Non Correnti:	385	732	(348)		139
Attività Fiscali Differite	-	-	0		0
! TOTALE Attività Fiscali Differite	-	-	0		0
! TOTALE ATTIVITA' NON CORRENTI	6.194	6.142	52		139
Attività Correnti			0		0
- Rimanenze Di Magazzino	954	116	838	(696)	143
- Crediti Commerciali Netti	1.400	883	517	(22)	495
- Crediti Tributari	186	255	(69)		(69)
- Altri Crediti	36	21	15		15
- Altre Attività	-	-	0		0
- Cassa E Disponibilita' Bancarie	237	27	(211)		0
! TOTALE Attività Correnti	2.813	1.302	1.090		583
! TOTALE ATTIVITA'	9.007	7.444	1.142		722
Patrimonio Netto			0		
- Capitale Sociale	2.346	2.346	0		0
- Riserve	718	718	0		0
- Riserva Per App.pr.contabili	(138)	(138)	0		0
- Utili / Perdita Esercizi Precedenti	(20.610)	(32.264)	11.654		(11.654)
- Risultato Di Periodo	(11.654)	(1.701)	(9.953)	(750)	10.703
! TOTALE Patrimonio Netto	(29.339)	(31.040)	1.701		(951)
Passività Non Correnti			0		
- Finanziamenti, Quota A Lungo Termine	-	-	0		0
- Benefici A Dipendenti (TFR)	95	82	(12)	(20)	(32)
- Altre Passività	-	-	0		0
- Debiti Tributari	-	-	0		0
- Fondi Per Rischi Ed Oneri	-	-	0		0
! TOTALE Passività Non Correnti	95	82	(12)	(20)	(32)
Passività Correnti			0		
- Finanziamenti Quota A Breve Termine	-	-	0		0
- Debiti Verso Banche	19.203	19.707	505		505
- Debiti Commerciali	16.390	16.037	(353)		(353)
- Altre Passività	61	11	(51)		(51)
- Debiti Tributari	81	51	(30)		(30)
- Fondi Per Rischi Ed Oneri	1.472	1.402	(70)	(100)	(170)
- Altri Debiti	1.044	1.193	149		149
! TOTALE Passività Correnti	38.251	38.401	150	(100)	50
! TOTALE PASSIVITA'	38.346	38.484	138		18
! TOTALE PATRIMONIO NETTO E PASSIVITA'	9.007	7.444	1.839		(933)

Flusso di cassa netto
del 1° semestre 2017

(211)

The table above wants to underline the cash flow used in the first semester 2017. From a cash availability at December 31, 2016 of 237 thousand (without prejudice to the liabilities of financial nature) we moved to a cash availability of 27 thousand at June 30, 2017, with a negative delta of 211 thousand.

The cash use is mainly attributable – as you can see in the table above – to gross cash flow from operating activities (mainly attributable to operating costs) higher than the positive cash flow arising from the management of current assets and liabilities (CCN) also from a liquidation point of view. In the active besides the building, there are net commercial credits of € 883 thousand, that are represented principally by interests towards client according to and to the effects of what established by art. 5 ex D.lgs 231/2002 as updated from art. 1, comma 1 lett. e) D.lgs 192/2012.

The Remaining in the warehouse that is € 116 thousand is composed principally from the value of spare parts to support after sales assistance for previous tenders.

Credits for non-current activity of € 714 thousand are represented principally by the agreement subscribed through the Dentos Study to lo Studio Dentos to recover the costs sustained to develop the American Branch as you can see in the cash flow dal cash flow whose payment is considered within the financial plan.

BALANCE SHEET DEVELOPMENT

Values expresser in €/1000

	Saldo al 30/06/2017	Ipotesi di stralcio da manovra	Entrate / (Uscite) 2017 POST data dell'eventuale attestazione ex art. 67 LF (IV° trim. 2017)	Entrate / (Uscite) 2018 per soddisfacimento debiti di cui al Piano art. 67 LF	Entrate / (Uscite) 2019 per soddisfacimento debiti di cui al Piano art. 67 LF	Entrate / (Uscite) 2020 per soddisfacimento debiti di cui al Piano art. 67 LF	Entrate / (Uscite) 2021 per soddisfacimento debiti di cui al Piano art. 67 LF
Attività Non Correnti	0						
Attività Immateriali:	0						
- Attività Immateriali A Vita Definita	0	0	0				
I TOTALE Attività Immateriali:	0	0	0				
Attività Materiali:							
- Fabbricati	5.400		3.731	1.669			
- Impianti E Macchinario	3						
- Attrezzature Industriali E Commerciali	7						
I TOTALE Attività Materiali:	5.410	0	3.731	1.669	0	0	0
Altre Attività Non Correnti:	0						
- Partecipazioni	13						
- Crediti	714			72	72	559	11
- Diverse	5						
- Altre Attività	-						
I TOTALE Altre Attività Non Correnti:	732	0	0	72	72	559	11
Attività Fiscali Differite	0						
I TOTALE Attività Fiscali Differite	0	0	0	0	0	0	0
I TOTALE ATTIVITA' NON CORRENTI	6.142	0	3.731	1.741	72	559	11
Attività Correnti	0						
- Rimanenze Di Magazzino	116			29	29	29	29
- Crediti Commerciali Netti	682		67	307	308		
- Crediti Tributari	255		192	64			
<i>Recupero Iva da rivalsa a seguito di fusione</i>			0	1.078			
- Altri Crediti	21						
- Altre Attività	0						
- Cassa E Disponibilità Bancarie	27						
- Flusso di cassa netto a fronte realizzo attivo/soddisfacimento passivo del 30/06/2017**					(19)	(532)	
I TOTALE ATTIVITA' CORRENTI	1.101		259	1.477	318	(503)	29
I TOTALE ATTIVITA'	7.243		3.990	3.219	390	56	40
Patrimonio Netto	0						
- Capitale Sociale	2.346						
- Riserve	718						
- Riserva Per App.pr.contabili	(138)						
- Utili / Perdita Esercizi Precedenti	(32.264)						
- Risultato Di Periodo	(1.701)						
I TOTALE Patrimonio Netto	(31.040)						
Passività Non Correnti	0						
- Finanziamenti, Quota A Lungo Termine	0						
- Benefici A Dipendenti (TFR)	82						
- Altre Passività	0						
- Debiti Tributari	0						
- Fondi Per Rischi Ed Oneri	0						
I TOTALE PASSIVITA' NON CORRENTI	82						
Passività Correnti	0						
- Flusso di cassa netto a fronte realizzo attivo/soddisfacimento passivo del 30/06/2017**			37	385			73
- Debiti Verso Banche	18.909	(17.611)	(1.296)				
- Debiti Commerciali	16.634	(13.643)	(1.031)	(1.961)	(162)		
- Altre Passività	11						
- Debiti Tributari	51		0				
<i>Debiti tributari per definizione 2017 liti pendenti A.E.</i>			(1.059)	0			
<i>Debito Iva per Note di Variazione conseguenti a stralcio</i>				(1.527)	0		
- Fondi Per Rischi Ed Oneri	1.402	(340)	(638)	(48)	(225)	(56)	(112)
- Altri Debiti	1.193	(757)	0	(66)			
I TOTALE PASSIVITA' CORRENTI	38.200	(32.352)	(3.989)	(3.219)	(390)	(56)	(40)
I TOTALE PASSIVITA'	38.283	(32.352)	(3.989)	(3.219)	(390)	(56)	(40)
I TOTALE PATRIMONIO NETTO E PASSIVITA'	7.243						

Flusso di cassa netto a fronte realizzo attivo/soddisfacimento passivo del 30/06/2017**	(37)	(385)	19	532	(73)
Flusso di cassa da attività di esercizio ultimi 6 mesi 2017 (lug - dic 2017)	30				
Flusso di cassa CCN netto Attività Olidata Stand Alone post risanamento (A)	0	921	1.010	635	632
Investimenti post risanamento (B)	0	0	0	0	0
Flusso di cassa totale generato/(utilizzato) post risanamento (A)+(B)	0	921	1.010	635	632
SALDO DI CASSA INIZIALE	27	20	556	1.585	2.752
FLUSSO DI CASSA TOTALE DI PERIODO	(7)	536	1.029	1.167	559
LIQUIDITA' DI BREVE FINALE	20	556	1.585	2.752	3.311

* Balance at 30/09/2017

** Residual cash flow after collection and payment foreseen in the operation

The Table above intends to give evidence, in terms of financial flows, of the evolution of the Restructuring Plan. It is divided into two Sections. The first, starting from data of the Half-Year Report to 30 June 2017, develops receivables, payments and related write off on debit positions in order to account for the 2017 – 2021 evolution of the assets and liabilities of Olidata at 30 June 2017. The second section, highlighted in the lower part of the table above, intends to give evidence of the expected cash flows from the new activities Post restructuration.

MAIN COMMENTS TO SECTION 1.

Assets

Assets at June 30, 2017, mainly represented by property (in the specific case mainly from the property for euro 5.400 thousand) will be realized for euro 5.400 thousand in 2017 through the sale of the property in via Fossalta a Cesena.

In the assets are mentioned as well:

Total non-current receivables of Euro 714 thousand are represented as follows: euro 253 thousand derived from the rental of computer equipment that provides for a three-year lease with the option of redemption at the end of the rental period; and euro 461 thousand are the compensation that Olidata SpA in Liquidation was able to obtain in the first half of 2017 in connection with the recovery and reimbursement of the costs incurred for the development of the American Branch Olidata Smart Cities. This amount, on the basis of the agreement signed with the counterparty, will be paid by the latter in a single solution to Olidata during the year 2020, thereby determining - from 2017 until the total extinction of the debt - interest income in favor of Olidata SpA in Liquidation.

Current assets include inventories of 116 thousand euros related to deliveries of tenders that have already been acquired and prudently for the purpose of this plan are expected to be realized from 2018 until 2021.

Among current assets, there are still commercial credits corresponding write-down fund for euro 682 thousand that is estimated to be collected within 2019. Among these there are the following relevant credits:

RAGIONE SOCIALE	CREDITO AL 30/06/2017
DAMTRA CONSULTING S.R.L.	179.312,65
APORA SOCIETA' COOPERATIVA	75.000,00
COMANDO GENERALE CC REP. AUT.	40.602,45
MINISTERO GIUSTIZIA - DIR. GEN	32.703,22
AZIENDA ULSS N. 6 VICENZA	32.319,00
I.N.P.S. - DIREZIONE CENTRALE	27.060,25
BT ITALIA S.P.A.*	21.733,82
SICILIA E SERVIZI SPA	20.586,61
Totale	429.318,00
*per compensazione con maggior debito	

Finally, current receivables also include € 255 thousand of tax credits estimated to be fully utilized in 2018.

Tax credits are reported in the voice "Vat recovery from recourse following merging" not included in the balance at June 30, 2017 but estimated to be usable starting from 2018.

The amount that can be estimated to be usable is euro 1.078 thousand, it is referred fully to VAT and it is estimated that will not be reimbursed, but in compensation as consented by art. 8 of D.P.R. 14 October 1999,

n. 542, upon subscription and verification of the control organ as organo di controllo as foreseen under Law. This voice is directly related to the voice, entered as a liability, called "Tax Debts for definition 2017 pending litigation Revenue Agency", also attributable fully to Vat (not entered in the liabilities at June 30, 2017 but - on the date of this Plan – relevant as result of the definition of pending litigation signed on October 2, as per art. 11 of DL 50/2017). This liabilities voice needs to be "related" also for euro 104 thousand to the risk found and charges for Ires potentially due following verification (this amount is included in the balance of 1.402 thousand of the voice "Funds for risks and charges" as of 30 June 2017)¹. Even this amount of 104 thousand has been subjected to definition ex art. 11 DL 50/2017.

From the definition of the above mentioned pending claim according to DL 50/2017 it will be possible to "save" the total sanctions of euro 485 thousand. This involves the obligation for Olidata, according the article above mentioned, to pay the amount of Ires of euro 104 thousand and the VAT amount of euro 1.059 thousand (40% of the total within October 2, 2017, 40% within November 30, 2017 and the remaining 20% within June 30, 2018, this latest rate is supposed to be paid within December 31, 2017. In particular, see the outpus shown in the table above for the voice "Taxes payable by definition of pending claims 2017 with revenue agency" for what concerns VAT and the voice "Provisions for risks and charges" that includes the amount of euro 104 thousand for Ires and more in details, see the table below for the "monthly" cash flow).

Below the detail of what is due to Revenue agency folling the presentation of the *Application for a facilitated definition of pending tax disputes*

	Importi originari	Oneri di riscossione e interessi	Importo lordo dovuto	Detratto credito pignorato	Importo netto dovuto	
Totale	1.181.930,00	42.352,30	1.224.282,30	60.927,01	1.163.355,29	Totale
Di cui IVA	1.078.000,00				1.059.425,29	Di cui IVA
Di cui IRES	103.930,00				103.930,00	Di cui IRES

The amount paid for VAT purpose (1.078 thousand plus additional charges), given the provision of art. 60 of DPR 633/72 (as "interpreted" by the Revenue Agency Circolar n. 35/E of December 17, 2013), it can be financially "recovered" in compensation from Olidata, meeting all the condition foreseen by Law, as a result of the merging by incorporation of the subsidiary Olidata International Innovation Development Srl (the conferring company of assets for which the revenue agency has decided to carry out the VAT taxation described above), in accordance with the inviolable principle of neutrality of the Value Added Tax (VAT). This recovery is shown in the talbe under "Recovery VAT from merging reconciliation"².

¹ It should be noted that Olidata spa in Liquidation has received Notice of Investigation n. THF03C202771 for the tax year 2014 notified December 15, 2016, with which the Forlì-Cesena Revenue Office considered that the business carried out in 2014 of transferrinf a branch of the busienns (including the brands of Olidata) in favor of the subsidiary Olidata International Innovation Development S.r.l. (now in Liquidation) was objected to the apoplication of VAT, with the application of a VAT tax of euro 1.078 thousand. The survey was also extended to Ires with a tax recovery of euro 519 thousand. All this plus sanctions and interest. For Ires purpose, the amount mentioned above was then brought to euro 104 thousand in the conciliation signed with the Revenue Agency. No relief for Irap purpose.

² The merging for incorporation between Olidata S.p.a. and Olidata International Innovation Development S.r.l. was finalized by notorial act on 18/09/2017 and registered at the companies' register on 21/09/2017.

Liability

Within liabilities are reported all the debit positions for which fulfillment the company has prepared this Plan, in particular, the table above underlines the write off offered for each balance debt voice at June 30, 2017, as well as the cash flows resulting from the satisfaction of the remaining debt that has no write off.

At the end, we intend to point out as the Table above also indicates the expected financial output due to the VAT change notes that will be issued, according to art. 26 of DPR 633/72, from creditors in front of the write off debt 1.527 thousand in 2018.

- Fondi Per Rischi Ed Oneri		Netto	2017	2018	2019	2020	2021
F.do Rischi Deb.def.Cont.Trib.	103.930,00	103.930,00	103.930,00				
fondo rischi garanzie PC*	82.374,19	82.374,19					
Fondo Oneri Di Ristrutturaz.ne	676.671,49	336.201,49	336.201,49				
Fondo Rischi Penali	423.358,80	423.358,80	199.358,82	-	56.000,00	56.000,00	112.000,00
Fondo Rischi Controversie Cli	67.915,48	67.915,48			67.915,48		
F.do Rischi Controv.Personale	48.000,00	48.000,00		48.000,00			
Totale	1.402.249,96	1.061.779,96	639.490,31	48.000,00	123.915,48	56.000,00	112.000,00

* The PC Guarantee Fund does not provide for financial outlay in 2017-2021, it is referred to as a financial outflow in the new post-refinancing management (lower section of the table above) being recurring debts not subject to operation.

- Altri Debiti		Netto	2017	2018	2019	2020	2021
Compagnie assicurative	220.805,99	44.161,20		44.161,20			
INPS Lavoratori Dipendenti	18.656,00	18.656,00					
INAIL	535,22	535,22					
FONDO EST	132,00	132,00					
Debiti verso EX amministratori	74.714,51	74.714,51			74.714,51		
Debiti verso sindaci*	64.666,68	64.666,68					
Debiti verso il personale	79.150,03	79.150,03					
Debiti V/Sindacati Per Tratt.S	130,63	130,63					
Debiti V/CAMST Per Buoni Pasti	86,16	86,16					
Debiti v/ Fondi Previdenziali	3.004,27	3.004,27					
Debiti V/Dip. Rateo 13a Mensil	23.046,40	23.046,40					
Debiti V/Dip. Rateo Ferie/perm	53.201,38	53.201,38					
FINWORLD SpA*	624.265,00	43.698,55					
Creditori Diversi	4.307,50	4.307,50		4.307,50			
debiti v.so clienti per Note Credito	26.694,31	26.694,31			26.694,31		
Totale	1.193.396,08	436.184,84		48.468,70			

* debt write off is included in the payment of the suppliers (euro 2.023 thousand)

Payables for which financial expense is not expected in 2017-2021 are included as a financial outflow in the new management of Post-Revaluation Capital (lower section of the table above) being recurring debts not subject to operation.

Tabella di raccordo con i dati di cui alle due tabelle che precedono per quadratura con il dato inerente i Restanti debiti comprensivi dei rischi potenziali	Importo	Voce di Bilancio
Iva in sospeso su vendite enti	17.765,37	Debiti Tributari
Debiti verso amministratori	74.714,51	Altri Debiti
Compagnie Assicurative	220.805,99	Altri Debiti
Creditori Diversi	4.307,50	Altri Debiti
Debiti verso clienti per Note Credito	26.694,31	Altri Debiti
Fondo Rischi Penali	423.358,80	Fondo Rischi e Oneri
Fondo Rischi Controversie Cli	67.915,48	Fondo Rischi e Oneri
Fondo Acc.Oneri di ristrutturazione	676.671,49	Fondo Rischi e Oneri
F.do Rischi Controv.Personale	48.000,00	Fondo Rischi e Oneri
totale	1.560.233,45	

See table SUMMARY OPERATION pag.20

SUMMARY OF DEBT AT JUNE 30, 2017

Summary of financial debt table at June 30, 2017

Values in unit of Euro

Banche	Conto Corrente	Mutuo Bullet	Mutuo Amortizing	Interessi	int. di mora e comp.bancarie*	Totale	Inc. % sul totale
Unicredit	212.741	4.416.740	4.596.800	116.424	273.138	9.615.843	50,86%
Cassa di Risparmio di Cesena	36.616	1.293.822	1.332.011	74.349	109.416	2.846.214	15,05%
Banca Popolare di Ancona	(855)	885.500	935.947	30.399	94.955	1.945.947	10,29%
Monte dei Paschi di Siena	337.789	675.272	400.240	9.643	62.324	1.485.267	7,86%
Cassa dei Risparmi di Forlì - Gruppo Intesa	238.487	663.000	501.078	7.576	63.428	1.473.569	7,79%
Banca Nazionale del Lavoro	-	601	433.606	452.900	12.139	947.899	5,01%
Banco S. Geminiano e S. Prospero	125	305.577	250.919	5.485	31.105	593.212	3,14%
Totali	1.351.189	8.673.517	8.469.895	257.091	753.980	18.907.951	100,00%

84,06%

* Estimated Data

Summary of non-financial debt table at June 30, 2017

Fornitore	Debito in valuta USD	Debito in Euro	Totale Debito in Euro al 30.06.2017	Accordo ex art 67: SI/NO/PARZ.
BT Italia SpA*			8.534.974	SI
Poste Italiane SpA	4.213.404	291.142	3.983.223	SI
Poste Italiane SpA per penale Finworld			624.265	SI
Fujitsu Technology Solutions			1.114.426	SI
Microsoft Ireland Op.Lim.	504.159		441.780	SI
Factoring Banca Sistema			597.721	SI
Supermicro Computer BV	352.652		309.019	SI
Hammer Plc	148.712		130.312	SI
Arrow Central Europe GmbH	145.656	1.120	126.514	SI
Vari Fornitori Minori			750.662	PARZ
Professionisti			789.932	PARZ
Debito per iva da "rottamazione" lite A.E.**			1.059.425	NO
Restanti debiti comprensivi dei rischi potenziali			1.664.163	NO
Totale debiti non finanziari			20.126.416	

* Net amount due to compensation to our credit: euro 8.513.239

** this amount is not included in the balance sheet of semestral relation at June 30, 2017 as it is VAT resulting from the definition of the pending claims with the Revenue Agency finalized on 2 October 2017 (since it is VAT, this amount does not have any effect on the income statement either)

SUMMARY OF FINANCIAL OPERATION

Operation: BANKS

Value in Euro unit

Banche	Totale debito al 30.06.2017	Inc. % sul totale	% offerta	Importo offerto	Importo stralciato	Stralcio	2017
Unicredit S.p.A.	9.615.843	50,86%	7%	653.989	8.961.854	8.961.854	653.989
Cassa di Risparmio di Cesena S.p.A.	2.846.214	15,05%	7%	199.235	2.646.979	2.646.979	199.235
Banca Popolare di Ancona S.p.A.	1.945.947	10,29%	7%	131.714	1.814.233	1.814.233	131.714
Monte dei Paschi di Siena S.p.A.	1.485.267	7,86%	7%	103.969	1.381.298	1.381.298	103.969
Cassa dei Risparmi di Forlì - Gruppo Intesa	1.473.569	7,79%	7%	100.000	1.373.569	1.373.569	100.000
Banca Nazionale del Lavoro S.p.A.	947.899	5,01%	7%	66.353	881.546	881.546	66.353
Banco BPM	593.212	3,14%	7%	41.525	551.687	551.687	41.525
Totali	18.907.951	100,0%		1.296.785	17.611.166	17.611.166	1.296.785

Summary Operation

Value in Euro unit

Fornitore / Creditore	Debito al 30.06.2017	Debito al 30.06.2017 rettificato	Inc. % sul totale	% offerta	Importo offerito	Stralcio	Iva su Stralcio	PREVISIONI DI PAGAMENTO						
								2017	2018	2019	2020	2021		
BT Italia SpA	8.513.239,79		21,82%	11%	936.456	7.576.783	1.366.305	595.927	340.529					
Poste Italiane SpA	3.983.223,32	5.315.367,42	13,62%	7%	372.076	3.611.147			372.076					
Poste Italiane per penale Finworld	624.265,00		1,60%	7%	43.699	580.566			43.699					
Fujitsu Technology Solutions	1.114.426,29		2,86%	20%	222.885	891.541	160.770	222.885						
Microsoft Ireland Op.Lim.	441.779,62		1,13%	20%	88.356	353.424			88.356					
Factoring Banca Sistema	597.721,12		1,53%	18%	108.868	488.853		108.868						
Supermicro Computer BV	309.018,50		0,79%	20%	61.804	247.215			61.804					
Hammer Plc	130.311,99		0,33%	17%	22.000	108.312			22.000					
Arrow Central Europe Gmbh	126.513,89		0,32%	22%	27.297	99.217			27.297					
Vari Fornitori Minori	353.669,65		0,91%	100%	353.670	-			353.670					
Vari Fornitori Minori	16.438,87		0,04%	80%	13.151	3.288		13.151						
Vari Fornitori Minori	41.754,02		0,11%	75%	31.316	10.439		31.316						
Vari Fornitori Minori	25.878,71		0,07%	66%	17.048	8.830		17.048						
Vari Fornitori Minori	25.501,09		0,07%	60%	15.443	10.058		15.000	443					
Vari Fornitori Minori	10.886,50		0,03%	50%	5.443	5.443			5.443					
Vari Fornitori Minori	18.233,90		0,05%	40%	7.198	11.036			7.198					
Vari Fornitori Minori	256.861,08		0,66%	20%	51.709	205.152		17.513	34.197					
Vari Fornitori Minori	1.438,33		0,00%	0%	-	1.438								
Professionisti	766.254,16		1,96%	100%	766.254	-		9.331	592.715	164.209				
Professionisti esteri	23.677,70		0,06%	50%	11.839	11.839			11.839					
Debito per Ires da "rottamazione" Controversia A.E.	103.930		0,27%	100%	103.930	-		103.930						
Debito per Iva da "rottamazione" Controversia A.E.	1.059.425		2,72%	100%	1.059.425	-		1.059.425						
Restanti debiti comprensivi dei rischi potenziali	1.560.233		4,00%	67%	1.043.119	517.114		535.560	114.234	225.324	56.000	112.000		
Erario per Iva su stralcio*									1.527.075					
Totale debiti "NO banche"	20.104.682		51,53%		5.362.986	14.741.696	1.527.075	2.729.954	3.602.573	389.533	56.000	112.000		
Totale debiti verso banche	18.907.951		48,47%		1.296.785	17.611.166		1.296.785						
Totale	39.012.633		100,00%		6.659.771	32.352.862	1.527.075	4.026.739	3.602.573	389.533	56.000	112.000		
Totale in migliaia di euro (Euro/1000)								4.026	3.603	390	56	112		
Saldo di cassa iniziale al 30/06/2017								27	20	556	1.585	2.752		
Entrate stimate da realizzo attivo in essere al 30/06/2017								3.989	3.219	409	588	40	**	
Entrate da Attività Olidata Stand Alone post risanamento								-	921	1.010	635	632		
Flusso di cassa ordinario mese di dicembre 2017								30						
Disponibilità liquide finali								20	556	1.585	2.752	3.311		

*Debt in front of Notes of Variations issued according to art. 26 DPR 633/72 from creditors object to write off under the Plan ex art. 67 LF.

OLIDATA OPERATION VERSION 20

**	2017	2018	2019	2020	2021
Dettaglio Entrate da manovra in Euro/1000					
Fabbricato	3.731	1.669			
Crediti immobilizzati		72	72	559	11
Rimanenze		29	29	29	29
Crediti commerciali	67	307	308		
Crediti tributari	192	64			
Recupero Iva da rivalsa		1.078			
TOTALE	3.989	3.219	409	588	40

Detailed remaining debt including potential risks at June 30, 2017

Restanti debiti comprensivi dei rischi potenziali	Valore al 30/06/2017	Valore stralcio	Importo da pagare	NOTE	Previsione pagamento				
					2017	2018	2019	2020	2021
Agenzia delle Entrate per IRES*	103.930,00	-	103.930,00		103.930,00	-	-	-	-
Agenzia delle Entrate per recupero Iva**	1.059.425,00		1.059.425,00		1.059.425,00	-			
Agenzia delle Entrate per Note di Variazione per stralcio fornitori			1.527.075,00			1.527.075,00			

Debiti diversi da bilancio al 30/06/2017 da pagare nei termini di cui all'accordo di ristruttur. Ex art. 67

Iva in sospeso su vendite enti	17.765,37		17.765,37		17.765,37				
Debiti verso amministratori	74.714,51		74.714,51			74.714,51			
Compagnie Assicurative	220.805,99	176.644,79	44.161,20		44.161,20				
Creditori Diversi	4.307,50		4.307,50		4.307,50				
Debiti verso clienti per Note Credito	26.694,31		26.694,31			26.694,31			
Fondo Rischi Penali	423.358,80		423.358,80		199.358,80	56.000,00	56.000,00	112.000,00	
Fondo Rischi Controversie Cli	67.915,48		67.915,48			67.915,48			
Fondo Acc.Oneri di ristrutturazione	676.671,49	340.470,00	336.201,49		336.201,49				
F.do Rischi Controv.Personale	48.000,00		48.000,00			48.000,00			
totale	1.560.233,45	517.114,79	1.043.118,66		535.560,29	114.234,07	225.324,30	56.000,00	112.000,00

* Amount defined in court conciliation with the Revenue Agency

** Amount resulting from notice of assessment subject to "scrapping" of the dispute currently pending, as allowed by DL 50/2017

BALANCE SHEET POST OPERATION

In Euro/1000

	2017	2016 Olidata International ante fusione	Rettifiche 2017 Oli International in caso di PIANO 67 LF	2017 Olidata SpA post eventuale piano 67 LF e post fusione per incorporazione di Oli Intern.	2018	2019	2020	2021
Immobilizzazioni	393	3	4.900	5.297	5.295	5.294	5.293	5.292
CCN (cred commerciali+magazzino-debiti commerciali)	(2.946)	(9)	0	(2.955)	555	250	248	225
Altre attività/passività a breve	4.570	(69)	0	4.501	1.935	3.006	3.897	4.906
Totale	2.017	(74)	4.900	6.843	7.785	8.551	9.438	10.423
Patrimonio netto	1.166	(85)	4.900	5.981	6.517	7.007	7.593	8.249
Fondi	254	11	0	265	670	946	1.247	1.577
Debiti finanziari a breve	598	0	0	598	598	598	598	598
Debiti finanziari a medio/lungo termine	0	0	0	0	0	0	0	0
Totale	2.017	(74)	4.900	6.843	7.785	8.551	9.438	10.423

Main assumption below: restoring the value of the Olidata brands up to a maximum of euro 4,9 million and subordinated solely and exclusively to the possible attestation of the Plan ex art. 67 LF in view of business continuity (*going concern*). (Expertise update by prof. Tiscini Riccardo).

The total devaluation of the brands was made at the same time of the liquidation of the company, with the creation of the devaluation fund.

The Plan considered the merging by incorporation between Olidata S.p.A. and Olidata International Innovation Development S.r.l. (finalized by notarial act on 18/09/2017 and recorded in the register of the companies on 21/09/2017).

The Plan includes the capital gain arising from the extrajudicial agreement between Olidata and the Manager of the company that administered Olidata Smart Cities (negotiation of Dentos Study of Los Angeles)

RECONCILIATION ECONOMIC PLAN 2016 – 2021

Values expressed in €/thousand

	31/12/2016	Inc %	30/06/2017	Inc %	2017	Inc %	2018	Inc %	2019	Inc %	2020	Inc %	2021	Inc %
Ricavi da distribuzione	2.137	79,1%	154	56,4%	262	55,5%	25.949	100,0%	28.793	100,0%	31.662	100,0%	34.729	100,0%
Altri Ricavi e Proventi	562	20,9%	119	43,6%	210	44,5%	-	0,0%	-	0,0%	-	0,0%	-	0,0%
Totale ricavi e altri ricavi	2.699	100,0%	273	100,0%	472	100,0%	25.949	100,0%	28.793	100,0%	31.662	100,0%	34.729	100,0%
Costo del venduto	(2.884)	(107,8%)	(867)	(317,5%)	(852)	(180,8%)	(23.636)	(91,1%)	(26.556)	(92,2%)	(29.217)	(92,3%)	(32.123)	(92,5%)
Trasporto & Installazione	(62)	(2,3%)	(15)	(5,5%)	(27)	(5,6%)	(27)	(0,1%)	(27)	(0,1%)	(27)	(0,1%)	(27)	(0,1%)
Assistenza tecnica	(258)	(9,6%)	(62)	(22,7%)	(124)	(26,4%)	(46)	(0,2%)	(25)	(0,1%)	(9)	(0,0%)	(1)	(0,0%)
Altri costi per servizi e oneri diversi	(2.729)	(101,1%)	(508)	(186,1%)	(613)	(130,1%)	(667)	(2,6%)	(707)	(2,5%)	(707)	(2,2%)	(707)	(2,0%)
Costo del personale	(1.151)	(43,2%)	(389)	(142,5%)	(715)	(151,6%)	(531)	(2,0%)	(571)	(2,0%)	(611)	(1,9%)	(651)	(1,9%)
EBITDA	(4.385)	(164,1%)	(1.568)	(574,3%)	(1.860)	(394,5%)	1.043	4,0%	907	3,2%	1.091	3,4%	1.222	3,5%
Ammortamenti	(273)	(10,2%)	0	0,0%	(1)	(0,2%)	(1)	(0,0%)	(1)	(0,0%)	(1)	(0,0%)	(1)	(0,0%)
Accantonamenti	(6.183)	(205,0%)	(903)	(330,8%)	(903)	(191,6%)	(377)	(1,5%)	(244)	(0,8%)	(269)	(0,8%)	(295)	(0,8%)
EBIT	(10.840)	(379,3%)	(2.471)	(905,1%)	(2.764)	(586,3%)	665	2,6%	662	2,3%	821	2,6%	926	2,7%
Risultato Gestione Finanziaria	(813)	(30,8%)	(208)	(76,2%)	(261)	(55,3%)	29	0,1%	29	0,1%	5	0,0%	0	0,0%
Risultato Gestione Straordinaria	0		978	358,2%	33.554	7.116,5%	0	0,0%	0	0,0%	0	0,0%	0	0,0%
Risultato Gestione Fiscale	0	0,0%	0	0,0%	(25)	(5,2%)	(158)	(0,6%)	(201)	(0,7%)	(241)	(0,8%)	(270)	(0,8%)
Utile (Perdita) del Periodo	(11.654)	(410,1%)	(1.701)	(623,1%)	30.504	6.469,6%	537	2,1%	490	1,7%	586	1,8%	656	1,9%
Netto	(11.654)	(410,1%)	(1.701)	(623,1%)	30.504		537	2,1%	490	1,7%	586	1,8%	656	1,9%

* Dettaglio		2017	2018	2019	2020	2021
Altri costi per servizi e oneri diversi						
Collegio Sindacale		87	53	53	53	53
Società di Revisione		75	75	75	75	75
Compensi Amm.		60	150	150	150	150
Spese generali	**	317	365	405	405	405
Costi Ass.ni		75	25	25	25	25
		613	667	707	707	707

** dettaglio spese generali		2017	2018	2019	2020	2021
Utenze		38	38	38	38	38
Affitto		-	40	80	80	80
Picam		4	5	5	5	5
Quotazione		-	0	0	0	0
Costi legali per contenziosi		-	0	0	0	0
Manutenzione auto		5	5	5	5	5
Spese personale Oli International		-	0	0	0	0
Consulenze		175	175	175	175	175
Costi quotazione		50	50	50	50	50
Telefonia fissa e mobile		33	24	24	24	24
Vigilanza e spese varie		3	3	2,5	2,5	2,5
Viaggi soggiorno		10	25	25	25	25
Totale		317	365	405	405	405

EXPLANATORY NOTES:

Core business revenues: please refer to the sheet of each business unit.

Other revenues: only estimates for 2017 and related to rental fees in place until the sale of the property complex is fulfilled.

Sales cost: please refer to the sheet ATTIVITA' OLIDATA STAND ALONE POST MANOVRA: DATI PRIMO MARGINE.

Transport and installation: estimated costs for transport and customer service activity.

Technical assistance: residual costs resulting from supplies already made for public tenders (in contracts). They will be concluded within 2021.

Other costs for services: represented mainly from consulting costs, listing costs, budget certification costs, statutory audit, passive location (because of property disposal), utilities, administrators compensation and other service costs. Quantified based on history and on contractual renegotiations. Annual Delta: detailed in specific slide.

Personnel costs: quantified on RAL base of each employee considering that the actual organic remains unchanged and suitable to carry out each individual business unit activities. Delta referred to 2016: due to the reduction of personnel occurred after the date of liquidation.

Amortisations: attributable exclusively to the capitalization of research and development costs referred to activity starting from 2018 and related to the RAL of the staff dedicated to this activity (annual rate 33%), following the recovery of business continuity.

Non-recurring expense provisions: in 2016 are attributable to non-ordinary expenses related to liquidator activity especially for the voice "building", "warehouse", "credits", "restructuring" and "tax disputes". Therefore, from 2017 onwards, this item will be normalized and it is quantified according to the physiological provisions for credit and warranty products.

Financial management result: 2016 and 2017 includes passive and for late payment interest due to bank debt, deducted active interest arising from the agreement to recover the cost sustained to develop the American Branch. Since 2018, no passive interest because the Plan do not include new cash flow of bank nature (this explain also the difference between 2016 and 2017).

Extraordinary result: attributable for 2017 to the Restructuring Plan ex art. 67 LF and to the settlement agreement signed on 28/02/17 to recover the costs sustained to develop the American Branch.

The **estimated result for 2017**, is attributable both to the fact that the plan goes to effective starting from December 28, 2017 and to the fixed/indirect costs sustained for all the 2017 (even though to a lesser extent).

Excerpt: the result is referred to the operation contained in this document (please refer to specific slide).

The estimated revenues 2018 - 2021 envisage - as for the year 2018 - that they will be realized initially, through the subsidiary company Data Polaris S.r.l., upon prior certification of this Restructuring Plan according to art. 67 L.F. and its filling into the Register of Companies. This in order to allow the company to immediately start the new business "continuity" resulting from the restoration in progress. Indeed, as soon as, in the course of the first few months of

2018, the operations included in the Restucturing Plan will be completed, they will allow Olidata Spa to revoke its liquidation status (mainly due to the excerpts agreed with the social creditors), we will proceed with the merging by incorporation of Data Polaris Srl in Olidata SpA with a backdating of the civil and fiscal effects as normatively permitted. Therefore, in the Tables summarizing the economic and financial data expected for the year 2018, for the sake of greater clarity, reference is made entirely and exclusively to Olidata S.p.A. taking into account the merging by incorporation of Data Polaris S.r.l. described above and planned for the year 2018.

BUSINESS PLAN 2017 – 2021 ECONOMIC FINANCIAL POST OPERATION

Values expressed in €/thousand

Flusso di Cassa	2017 PLAN	2018 PLAN	2019 PLAN	2020 PLAN	2021 PLAN
Utile netto	30.504	537	490	586	656
Ammortamenti	1	1	1	1	1
Sopravvenienze attive da stralcio banche	(17.611)	0	0	0	0
Sopravvenienze attive da stralcio fornitori	(14.741)	0	0	0	0
Sopravvenienza attiva Zip Power	(487)	0	0	0	0
Altre sopravvenienze attive	(362)	0	0	0	0
Accantonamento fondo rischi ed oneri ed altri accanton.	0	199	50	55	60
Accantonamenti per rischi e sval. diversi dai crediti verso clienti	0	0	0	0	0
Accantonamenti per rischi su crediti verso clienti	119	177	195	214	235
Accantonamento fondo svalutazione magazzino	1.376	0	0	0	0
Accantonamento trattamento fine rapporto	40	29	31	33	35
Accantonamento imposte prepagate/differite	0	0	0	0	0
CASH FLOW LORDO	(1.160)	943	766	888	987
Flusso di Cassa	2017 PLAN	2018 PLAN	2019 PLAN	2020 PLAN	2021 PLAN
Variazione da stralcio debiti verso fornitori	(1.032)	(1.961)	(164)	0	0
Variazione da pagamento Note di variazione Iva fornitori	0	(1.527)	0	0	0
Variazione da definizione lite pendente iva	(1.059)	0	0	0	0
Variazione da accoglimento A.E. autotutela per Ires	(104)	0	0	0	0
Recupero iva da rivalsa su definizione lite A.E. ex art. 60 DPR 633/72	0	1.078	0	0	0
Debito erariale/previdenziale 2° semestre 2017		(192)			
Utilizzo imposte differite su rateizzazione plusvalenza immobile	0	0	0	0	0
Variazione di Capitale Circolante Netto ordinario	632	452	624	(35)	(136)
Variazioni di CCN (crediti bt/debiti bt/magazzino)	(1.563)	(2.150)	460	(35)	(136)
Investimenti/disinvestimenti netti in immobilizzazioni immateriali	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni materiali	3.731	1.669	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni finanziarie	72	72	(196)	(173)	(293)
Incasso Zip Power	0	0	0	487	0
FLUSSI DI CASSA DA ATTIVITA' DI INVESTIMENTO / DISINVESTIMENTO	3.803	1.741	(196)	314	(293)
Variazione Capitale Sociale	0	0	0	0	0
Variazione DA STRALCIO esposizione debitoria verso banche	(1.297)	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI FINANZIAMENTO	(1.297)	0	0	0	0
Liquidità di breve iniziale	237	20	555	1.585	2.752
Variazione	(218)	535	1.030	1.168	558
Liquidità di breve finale	20	555	1.585	2.752	3.311

This cash flow involves the Operation and Develop of New Business starting from 2018.

Recalling what has already been highlighted in the paragraph on the development of the balance sheet, it should be noted that in 2017 is foreseen the sale of the company's building for 5.400 thousand, which will allow to satisfy creditors at June 30, 2017 at the percentage offered and already described in the previous tables (the financial outcomes are also shown in this table).

The line "Net investments / divestments in financial fixed assets" for the years 2019 - 2021 is composed of:

2019: for Euro +72 thousand for the collection of credits for the "Printing" rental business and for Euro - 268 thousand for the prudential financial exit as requested by the supplier Poste Italiane SpA.

2020: Euro + 72 thousand for the collection of credits for the "Printing" rental business and for Euro - 245 thousand for the prudential financial exit as requested by the supplier Poste Italiane SpA.

2021: for euro - 293 thousand for the prudential financial exit as requested by the supplier Poste Italiane SpA.

MONTH SCHEDULING CASH FLOW JULY 2017 – DECEMBER 2019 POST OPERATION

Values in Euro unit

	lug-17	ago-17	set-17	ott-17	nov-17	dic-17	gen-18	feb-18	mar-18	apr-18
Utile netto	(122)	(139)	(139)	(114)	(114)	32.913	(83)	(83)	76	76
Ammortamenti	0	0	0	0	0	0	0	0	0	0
Sopravvenienze attive da stralcio banche	0	0	0	0	0	(17.611)	0	0	0	0
Sopravvenienze attive da stralcio fornitori e stralcio restanti debiti	0	0	0	0	0	(14.741)	0	0	0	0
Sopravvenienza attiva Zip Power	0	0	0	0	0	0	0	0	0	0
Altre sopravvenienze attive	0	0	0	0	0	(362)	0	0	0	0
Accantonamento fondo rischi ed oneri ed altri accanton.	0	0	0	0	0	0	0	0	0	0
Accantonamento f.do rischi controversia Ag.Entrate	0	0	0	0	0	0	0	0	0	0
Accantonamenti per rischi su crediti verso clienti	0	0	0	0	0	0	0	0	0	0
Accantonamento fondo svalutazione magazzino	0	0	0	0	0	0	0	0	0	0
Accantonamento trattamento fine rapporto	3	3	3	3	3	3	2	2	2	2
Accantonamento imposte prepagate/differite	0	0	0	0	0	0	0	0	0	0
CASH FLOW LORDO	(118)	(136)	(136)	(110)	(110)	203	(81)	(81)	79	79
Variazione da stralcio debiti verso fornitori	0	0	0	0	0	(1.032)	0	0	0	0
Variazione da definizione lite pendente iva/accolgimento autotutela per Ires Agenzia delle Entrate	0	0	0	(424)	(424)	(212)	0	0	0	0
Variazione accantonam.già effettuato 31.12.16 per lite A.E.	0	0	0	(42)	(42)	(21)	0	0	0	0
Recupero iva da rivalsa su definizione lite A.E. ex art. 60 DPR 633/72	0	0	0	0	0	0	0	98	98	98
Debito erariale/previdenziale 2° semestre 2017								(192)		
Variazione pagamento altri debiti ante manovra	0	0	0	0	0	(536)	0	0	0	0
Variazione finanziaria gestione crediti commerciali post piano	0	0	0	0	0	(15)	(17)	(17)	(17)	(17)
Variazione finanziaria gestione debiti commerciali post piano	0	0	0	0	0	57	14	14	14	14
Variazione finanziaria gestione magazzino post piano	0	0	0	0	0	(18)	(27)	(27)	(27)	(27)
Incasso crediti commerciali ante piano	157	30	76	0	0	4	59	59	59	59
Variazione finanziaria magazzino ante piano	0	0	0	0	0	0	2	2	2	2
Variazione finanziaria gestione altri crediti/altri debiti	(33)	80	34	(5)	88	25	0	0	0	0
Variazione di Capitale Circolante Netto ordinario e altri crediti/debiti	0	0	0	122	23	47	(199)	0	0	0
Variazioni di CCN (crediti bt/debiti bt/magazzino)	124	110	110	(348)	(354)	(1.700)	(168)	(62)	129	129
Investimenti/disinvestimenti netti in immobilizzazioni immateriali	0	0	0	0	0	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni materiali	0	0	0	465	465	2.800	1.669	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni finanziarie	0	0	25	0	0	0	18	0	0	18
Incasso Zip Power	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI INVESTIMENTO / DISINVESTIMENTO	0	0	25	465	465	2.800	1.687	0	0	18
Variazione di Equity	0	0	0	0	0	0	0	0	0	0
Variazione DA STRALCIO esposizione debitoria verso banche	0	0	0	0	0	(1.297)	0	0	0	0
Variazione di finanziamenti a medio lungo termine	0	0	0	0	0	0	0	0	0	0
Variazione dei debiti verso banche a breve termine	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI FINANZIAMENTO	0	0	0	0	0	(1.297)	0	0	0	0
Liquidità di breve iniziale	27	32	7	6	13	14	20	1.458	1.315	1.523
Variazione	5	(25)	(1)	7	1	6	1.439	(143)	208	226
Liquidità di breve finale	32	7	6	13	14	20	1.458	1.315	1.523	1.749

Follows

MONTH SCHEDULING CASH FLOW JULY 2017 – DECEMBER 2019 POST OPERATION

Values in Euro unit

	mag-18	giu-18	lug-18	ago-18	set-18	ott-18	nov-18	dic-18	gen-19	feb-19
Utile netto	76	236	236	76	76	76	76	(301)	61	61
Ammortamenti	0	0	0	0	0	0	0	0	0	0
Sopravvenienze attive da stralcio banche	0	0	0	0	0	0	0	0	0	0
Sopravvenienze attive da stralcio fornitori e stralcio restanti debiti	0	0	0	0	0	0	0	0	0	0
Sopravvenienza attiva Zip Power	0	0	0	0	0	0	0	0	0	0
Altre sopravvenienze attive	0	0	0	0	0	0	0	0	0	0
Accantonamento fondo rischi ed oneri ed altri accanton.	0	0	0	0	0	0	0	199	0	0
Accantonamento f.do rischi controversia Ag.Entrate	0	0	0	0	0	0	0	0	0	0
Accantonamenti per rischi su crediti verso clienti	0	0	0	0	0	0	0	177	0	0
Accantonamento fondo svalutazione magazzino	0	0	0	0	0	0	0	0	0	0
Accantonamento trattamento fine rapporto	2	2	2	2	2	2	2	2	3	3
Accantonamento imposte prepagate/differite	0	0	0	0	0	0	0	0	0	0
CASH FLOW LORDO	79	238	238	79	79	79	79	79	64	64
Variazione da stralcio debiti verso fornitori	0	(341)	0	0	0	(1.621)	0	0	0	0
Variazione da definizione lite pendente iva/accolgimento autotutela per Ires Agenzia delle Entrate	(1.222)	0	0	0	0	0	0	(305)	0	0
Variazione accantonam.già effettuato 31.12.16 per lite A.E.	0	0	0	0	0	0	0	0	0	0
Recupero iva da rivalsa su definizione lite A.E. ex art. 60 DPR 633/72	98	98	98	98	98	98	98	98	0	0
Debito erariale/previdenziale 2° semestre 2017										
Variazione pagamento altri debiti ante manovra	0	0	0	0	0	0	0	0	0	0
Variazione finanziaria gestione crediti commerciali post piano	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	10	10
Variazione finanziaria gestione debiti commerciali post piano	14	14	14	14	14	14	14	14	1	1
Variazione finanziaria gestione magazzino post piano	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(3)	(3)
Incasso crediti commerciali ante piano	59	59	59	59	59	59	59	59	54	54
Variazione finanziaria magazzino ante piano	2	2	2	2	2	2	2	2	2	2
Variazione finanziaria gestione altri crediti/altri debiti	0	230	0	0	0	(38)	(38)	120	0	0
Variazione di Capitale Circolante Netto ordinario e altri crediti/debiti	0	0	0	0	0	0	0	0	0	0
Variazioni di CCN (crediti bt/debiti bt/magazzino)	(1.092)	19	129	129	129	(1.529)	91	(56)	64	64
Investimenti/disinvestimenti netti in immobilizzazioni immateriali	0	0	0	0	0	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni materiali	0	0	0	0	0	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni finanziarie	0	0	18	0	0	18	0	0	18	0
Incasso Zip Power	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI INVESTIMENTO / DISINVESTIMENTO	0	0	18	0	0	18	0	0	18	0
Variazione di Equity	0	0	0	0	0	0	0	0	0	0
Variazione DA STRALCIO esposizione debitoria verso banche	0	0	0	0	0	0	0	0	0	0
Variazione di finanziamenti a medio lungo termine	0	0	0	0	0	0	0	0	0	0
Variazione dei debiti verso banche a breve termine	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI FINANZIAMENTO	0	0	0	0	0	0	0	0	0	0
Liquidità di breve iniziale	1.749	736	993	1.379	1.587	1.795	363	533	555	701
Variazione	(1.014)	257	386	208	208	(1.433)	170	22	146	128
Liquidità di breve finale	736	993	1.379	1.587	1.795	363	533	555	701	829

Follows

MONTH SCHEDULING CASH FLOW JULY 2017 – DECEMBER 2019 POST OPERATION

Values in Euro unit

	mar-19	apr-19	mag-19	giu-19	lug-19	ago-19	set-19	ott-19	nov-19	dic-19
Utile netto	61	61	61	61	61	61	61	61	61	(183)
Ammortamenti	0	0	0	0	0	0	0	0	0	0
Sopravvenienze attive da stralcio banche	0	0	0	0	0	0	0	0	0	0
Sopravvenienze attive da stralcio fornitori e stralcio restanti debiti	0	0	0	0	0	0	0	0	0	0
Sopravvenienza attiva Zip Power	0	0	0	0	0	0	0	0	0	0
Altre sopravvenienze attive	0	0	0	0	0	0	0	0	0	0
Accantonamento fondo rischi ed oneri ed altri accanton.	0	0	0	0	0	0	0	0	0	50
Accantonamento f.do rischi controversia Ag.Entrate	0	0	0	0	0	0	0	0	0	0
Accantonamenti per rischi su crediti verso clienti	0	0	0	0	0	0	0	0	0	195
Accantonamento fondo svalutazione magazzino	0	0	0	0	0	0	0	0	0	0
Accantonamento trattamento fine rapporto	3	3	3	3	3	3	3	3	3	3
Accantonamento imposte prepagate/differite	0	0	0	0	0	0	0	0	0	0
CASH FLOW LORDO	64	64	64	64	64	64	64	64	64	64
Variazione da stralcio debiti verso fornitori	0	0	0	0	0	0	0	(164)	0	0
Variazione da definizione lite pendente iva/accolgimento autotutela per Ires Agenzia delle Entrate	0	0	0	0	0	0	0	0	0	0
Variazione accantonam. già effettuato 31.12.16 per lite A.E.	0	0	0	0	0	0	0	0	0	0
Recupero iva da rivalsa su definizione lite A.E. ex art. 60 DPR 633/72	0	0	0	0	0	0	0	0	0	0
Debito erariale/previdenziale 2° semestre 2017	0	0	0	0	0	0	0	0	0	0
Variazione pagamento altri debiti ante manovra	0	0	0	0	0	0	0	0	0	0
Variazione finanziaria gestione crediti commerciali post piano	10	10	10	10	10	10	10	10	10	10
Variazione finanziaria gestione debiti commerciali post piano	1	1	1	1	1	1	1	1	1	1
Variazione finanziaria gestione magazzino post piano	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Incasso crediti commerciali ante piano	54	54	54	54	54	54	54	54	54	54
Variazione finanziaria magazzino ante piano	2	2	2	2	2	2	2	2	2	2
Variazione finanziaria gestione altri crediti/altri debiti	0	0	0	(120)	0	0	0	(225)	0	201
Variazione di Capitale Circolante Netto ordinario e altri crediti/debiti	0	0	0	0	0	0	0	0	0	0
Variazioni di CCN (crediti bt/debiti bt/magazzino)	64	64	64	(56)	64	64	64	(326)	64	265
Investimenti/disinvestimenti netti in immobilizzazioni immateriali	0	0	0	0	0	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni materiali	0	0	0	0	0	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni finanziarie	0	18	(268)	0	18	0	0	18	0	0
Incasso Zip Power	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI INVESTIMENTO / DISINVESTIMENTO	0	18	(268)	0	18	0	0	18	0	0
Variazione di Equity	0	0	0	0	0	0	0	0	0	0
Variazione DA STRALCIO esposizione debitoria verso banche	0	0	0	0	0	0	0	0	0	0
Variazione di finanziamenti a medio lungo termine	0	0	0	0	0	0	0	0	0	0
Variazione dei debiti verso banche a breve termine	0	0	0	0	0	0	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI FINANZIAMENTO	0	0	0	0	0	0	0	0	0	0
Liquidità di breve iniziale	829	956	1.102	962	970	1.116	1.244	1.372	1.128	1.256
Variazione	128	146	(141)	8	146	128	128	(244)	128	329
Liquidità di breve finale	956	1.102	962	970	1.116	1.244	1.372	1.128	1.256	1.585

NET ASSETS 2015 – 2017

Values in Euro unit

Net assets at December 31, 2015	- 17.654.310
Other variation to net assets at December 31, 2016	- 30.567
Operating result December 31, 2016	-11.653.848
Operating result June 30, 2017	-1.701.150
Net assets at June 30, 2017	-31.039.875
Expected result at December 31, 2017, including the write off of debt as per Plan ex art. 67 LF	30.504.318
Expected Net assets at December 31, post Plan ex art. 67 LF without considering fusion by incorporation of Olidata IID	1.165.593
Expected Net assets at December 31, 2017, post Plan ex art. 67 LF and post e post fusion by incorporation of Olidata IID understanding the assumptions on the recovery of the value of the brands at page 23	5.980.510

SUMMARY OF REVENUES BUSINESS UNIT

Values expressed in €/1000

	2017	2018	2019	2020	2021
Gare Italia ricavi	99	99	99	99	10
Gare Italia costo del venduto: acquisti materiali	(18)	(22)	(26)	(31)	0
Gare Italia costo del venduto: variazi.magazzino	9	11	13	15	0
I° margine	90	88	86	83	10
<i>Percentuale margine</i>	<i>90,8%</i>	<i>88,9%</i>	<i>86,7%</i>	<i>84,1%</i>	<i>100,0%</i>

OLIDATA STAND ALONE POST MANOVRA ACTIVITY

	2018	2019	2020	2021
Attività Olidata Stand Alone	25.850	28.694	31.563	34.719
Attività Olidata Stand Alone: acquisti materiali	(23.935)	(26.568)	(29.225)	(32.147)
Attività Olidata Stan Alone: variazi.magazzino	36	36	36	40
I° margine	1.951	2.162	2.374	2.612
<i>Percentuale margine</i>	<i>7,5%</i>	<i>7,5%</i>	<i>7,5%</i>	<i>7,5%</i>

DETAILED GENERAL AND MANAGING COSTS

Values in Euro unit

	2017	2018	2019	2020	2021
Trasporti	26.600	26.600	26.600	26.600	26.600
Assistenza e attività ind	124.434	46.064	25.100	9.324	661

Riconducibili all'attività di assistenza Costi residui da forniture già effettuate su gare pubbliche (previste contrattualmente). Si esauriranno nel 2021
--

Determinazione costi generali	2017	2018	2019	2020	2021
Utenze	38.000	38.000	38.000	38.000	38.000
Affitto		40.000	80.000	80.000	80.000
Picam	3.600	5.000	5.000	5.000	5.000
Manutenzione auto	5.000	5.000	5.000	5.000	5.000
Consulenze	175.000	175.000	175.000	175.000	175.000
<i>Legali</i>	<i>75.000</i>	<i>100.000</i>	<i>100.000</i>	<i>100.000</i>	<i>100.000</i>
<i>Amministrative</i>	<i>70.000</i>	<i>60.000</i>	<i>60.000</i>	<i>60.000</i>	<i>60.000</i>
<i>Notaio</i>	<i>30.000</i>	<i>15.000</i>	<i>15.000</i>	<i>15.000</i>	<i>15.000</i>
Costi quotazione	50.000	50.000	50.000	50.000	50.000
Telefonia fissa e mobile	32.800	24.000	24.000	24.000	24.000
Vigilanza e spese varie	2.500	2.500	2.500	2.500	2.500
Totale spese generali	316.900	364.500	404.500	404.500	404.500

Riconducibili al nuovo assetto logistico. Vengono ricomprese: energia elettrica, riscaldamento e acqua.
Riconducibili al nuovo assetto logistico per dismissione dell'immobile.
Assistenza per gestionale impresa. Nuovo contratto
Viene riportato il dettaglio e sono quantificate sulla base di alcuni contratti di natura ordinaria già in essere. Il 2017 si stimano prudenzialmente le spese legali superiori rispetto agli anni successivi per "trascinamento" della Manovra.
Ricompresi Borsa Italiana e Computershare (consulenza nelle procedure con Borsa Italiana)
Quantificata in base alla ridefinizione di nuovi contratti
Importo derivante da nuovo accordo

Assicurazioni	75.000	25.000	25.000	25.000	25.000
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Sono derivanti da impegni assunti per gare precedenti e D&O

Costo personale	674.900	501.608	539.608	577.608	615.608
TFR	39.983	28.933	30.933	32.933	34.933
Tot costo personale	714.882	530.541	570.541	610.541	650.541

Quantificato in base al RAL di ciascun dipendente nell'assunzione che l'attuale organico resti invariato e idoneo a svolgere le attività di ogni singola Business Unit. Delta

Collegio Sindacale	86.500	52.500	52.500	52.500	52.500
Società di Revisione	75.000	75.000	75.000	75.000	75.000
Compensi Amm.	60.000	150.000	150.000	150.000	150.000
Totale	221.500	277.500	277.500	277.500	277.500

Quantificati per il 2017 in base ai vecchi accordi e dal 2018 in avanti, ridefiniti in base alle nuove cariche che saranno deliberate dall'Assemblea.
Quantificati in base alla nuova proposta della nuova Società di Revisione (Audirevi)
In attesa dell'Assemblea dei Soci che delibererà in merito al nuovo Organo Amministrativo.

SUGGESTIONS OF ANALYSIS

The Cash Flow underlines that 2017 reflects the hypothesis of restructuring in November 2017 and therefore a reduced activity. There is therefore a financial liquidity drain mainly due to the sustaining of fixed costs. Moreover, there is the effect of the payment of social creditors before procedure in accordance with the Plan.

2018 instead is characterized by a positive “gross” cash flow due from one side to the residual satisfaction of the creditors, and from the other side to the estimated financial output of notes on VAT variation resulting from the debt write off, by the positive liquidity arising from the new activity.

From 2019 on the Financial Plan settles and gives evidence to the improvement year by year of the “gross” cash flow, large compared to the variation of net working capital due to new activities. In other words, the new activities "generate" cash.

NEW PROFESSIONAL: THE COMMERCIAL



Paolo D'Onofrio: Account Manager for the North\Centre of Italy with assignment of Team Leader for Italy and South Europe (Italy, Spain, Portugal, Israel e Greece) in the market of Gaming c/o Intel Corporation Italia SpA today in Olidata SpA with the responsibility of relaunching the commercial business sector.

Industrial expert began his activity in “Bressadelli & Terretti” where, after 3 years, become responsible of the warehouse of every activity of import/export.

In 1984, after a brief experience in Minu-Tens, as sales manager of the industrial components market, moved to Intel Corporation as customer service for OEM customers and distributors. Specialising in products for the networking and becoming technical sales manager for south Europe.

In 1998, began a new carrier in Xircom Italia with HQ at Anversa (Belgio). During this new carrier, from the Milanese offices of Xircom, D'Onofrio will lead the relationships with distributors and resellers in the countries of his competence, taking care also of all the aspects of marketing and communication, reporting directly to the channel sales manager EMEA of the company.

After the acquisition from Intel, in June 2001 with the role of DBM (Distribution Business Manager) was nominated Team Leader for the Xircom's products sales and to develop the Channel of Indirect Sales for the business of Wireless e Connectivity products of Intel, leading Italy to be the second Country, in terms of turnover, in EMEA.

In June 2002 was awarded with the position of CBM, (Channel Business Manager) taking the complete responsibility for the implementation of the strategies in the Indirect Channel in Italy. This role involved the management and coordination of a Selling Team in the area of SEUR (South Europe: Spain, Portugal, Greece and Israel) composed by six person to develop the Gaming markets (IT). With a total revenue(2016) in the whole Intel products family of 90M\$ (of which 20M\$ were generated by customers followed by him directly)

HORIZONTAL PLATFORM OFFER OF OLIDATA

Olidata aims to become the leading Italian company in the field of IoT that can deliverer to its customers integrated solutions end-to-end in an increasing number of vertical markets through the construction of an integrated platform.

- In order to complete the current team, skills and horizontal technologies will be initially acquired in the following areas :
 - Fog Computing
 - Big Data
 - Analytics
 - Security
 - Platformer IoT
- These horizontal skills will be used for the assembly and delivery of vertical solutions with an initial focus on the following three markets :
 - Industry 4.0
 - Smart City
 - Energy
- Olidata will cooperate with partner in Italy and in the Silicon Valley in order to built its own " Horizontal Platform " of integrated technologies offer IoT.

INDUSTRY 4.0

- With Industry 4.0 or Smart Industry we refers to the technologic evolution from embedded systems to intelligent and connected "cyber-physical" systems.
- Represents the forth-industrial revolution and one of the main market of Internet of Things.
- Through the data, people, process and device connection, it is possible to connect the physic world with the digital one and to provide decentralized intelligence to govern independently, local and optimized processes otherwise uneven and not smart, optimizing the entire value chain.

SUPER AND IPER AMMORTISATION INDUSTRY 4.0

SUPER AMORTIZATION

Opportunity for the companies that invest in capital goods within December 31, 2017, to **increase the purchase cost pf the goods, or the lease for 40%.**

Therefore, it is proposed even for 2017 the super-amortization as tax measure that provides tax deduction for goods purchased in tax return.

HYPER AMORTIZATION

It is also introduced for the companies that carry out investments in new assets in order to encourage technological / digital transformation within December 31, 2017, the **increase the purchase cost pf the goods, or the lease for 150%.**

OPERATING ASSETS TO THE TECHNOLOGICAL AND DIGITAL TRANSFORMATION OF COMPANIES ACCORDING TO THE MODEL 'INDUSTRY 4.0'

Capital goods whose operation is controlled by computerized systems or managed through appropriate sensors and actuators:

- Robot, collaborative robot and multi-robot Systems
- devices, instrumentation and intelligent components for integration, the sensing and/or interconnection and the automatic control of process used also in the modernization or relamping of existing production systems

Systems for ensuring the quality and sustainability:

- components, systems and intelligent solutions for the management, the efficient use and the monitoring of energy and water consumption and for reduction of emissions

Devices for man-machine interaction and to improve ergonomics and safety in the workplace in "4.0" logic:

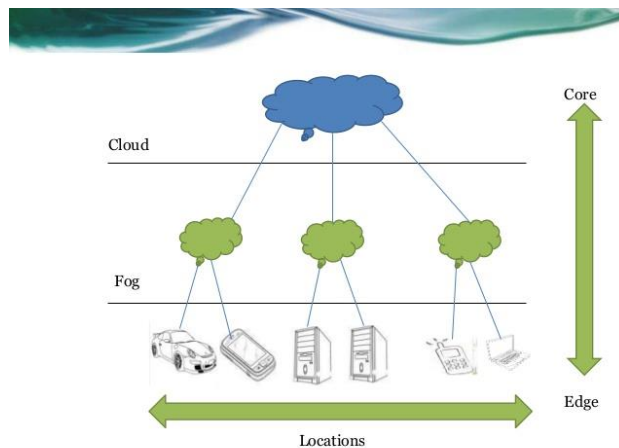
- Wearable devices, communications equipment between operator/operators and production system, increase reality and virtual reality devices

TANGIBLE ASSETS (SOFTWARE, SYSTEM AND INTEGRATION SYSTEM, PLATFORMS AND APPLICATIONS) RELATED TO INVESTMENTS IN TANGIBLE ASSETS 'INDUSTRY 4.0'

FOG COMPUTING

With the rise of the Internet of Things, grows the consensus towards the fog computing: not an alternative to the cloud, but an additional technological paradigm that pushes the accelerator on decentralization

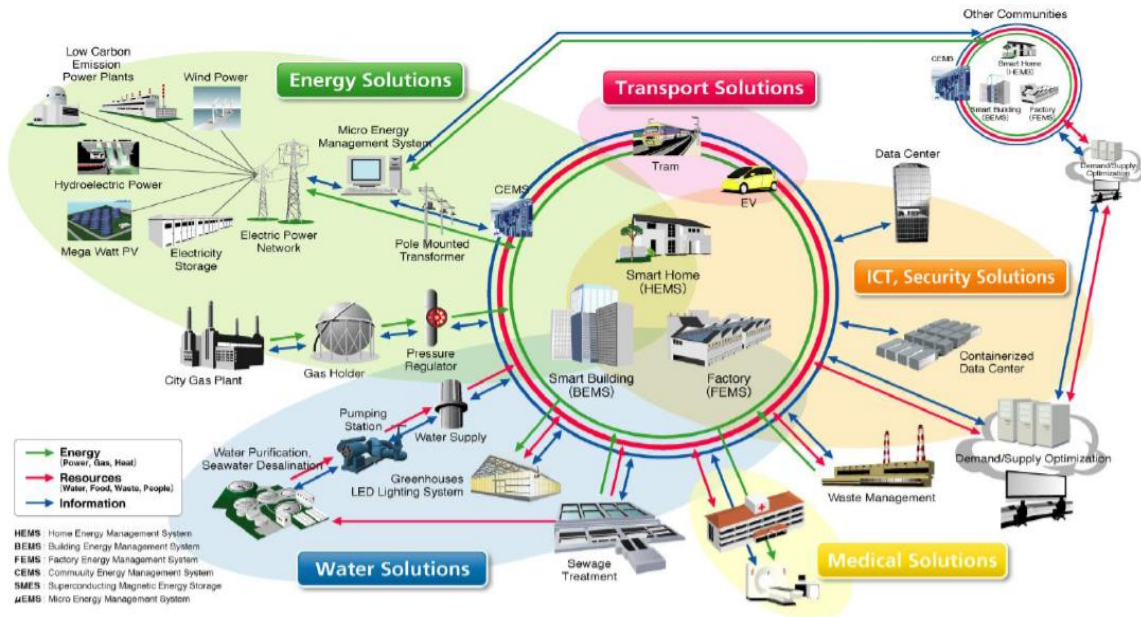
With the "Fog Computing" cloud services are extended to the periphery (ie the edge) of the network, as close as possible to service and to end users. The key element of the entire system of the fog computing is the decentralization.



The fog was created in response to the fact that sometimes, for some types of applications, resources in the cloud may reveal to be too distant from the source of the data to be managed, or too slow in their responses.

Acting at a peripheral level, you can manage vast amount of data without necessarily passing each time from the cloud, with two undeniable advantages: on the one hand, it reduces the required bandwidth needed to reach the cloud or the corporate data center, and the other part you can assume an increase in the level of security, because the infrastructure may be more easily controlled.

SMART CITY: NEXT GENERATION CITY



Thanks to technology, Smart City is the next generation city where the optimized management of the various infrastructures as **electricity, water, transport, logistics, health and information** are integrated on a single platform and communicate with each other.

INTEL TECHNOLOGY PROVIDER

Olidata is a Platinum Partner Intel® Technology Provider



“The Platinum Partner Intel® Technology Provider are our most valued customers.”

“Your solutions. Our technology. A successful partnership.”

TECHNICAL ASSISTANCE

Extended Network and personalized services “build to order”

Our staff is constantly busy in satisfying our customers in every single need and in contributing to the growth of their business, giving them available advice services, business negotiation support, help desk and after sales assistance.

On the international territory Olidata is present with a network of over 70 sector specialists.

We have been the first in our sector to introduce in Italy the so called “build to Order” system, which allows the production of Personal Computers and servers on the basis of the customers effective requests. An efficient system, innovative and accurately personalized that allows extreme production flexibility and customer’s needs adaptability, at the same time answering on time to the constant markets evolution.

For this today Olidata invests on the next generation of build to order and customer support.



DATA MANAGEMENT

Thanks to decades of experience obtained at the ministries, administrations and public bodies we are able to operate in the following areas:

Enterprise Integration: to provide the right information at the right place and at the right time and thereby enable communication between people, machines and computers and their efficient co-operation and co-ordination.

System & Business Integration: to bring together discrete systems utilizing a variety of techniques such as computer networking, enterprise application integration, business process management or manual programming.

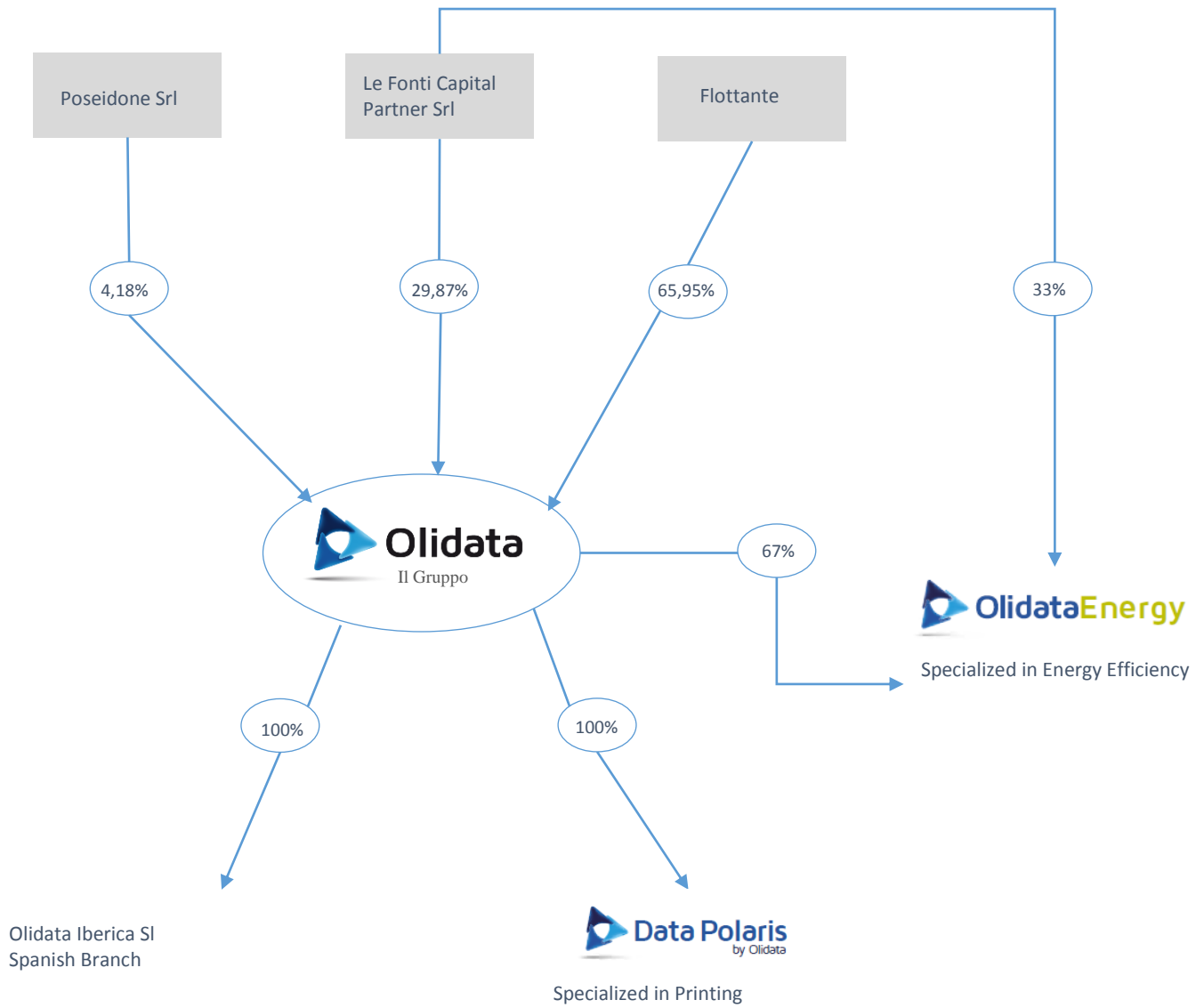
Replatforming, support the government in migrating from traditional systems software applications, often inadequate and costly to manage, to the latest generation solutions.

Software Development: production shaped on the specific needs of the customer to respond on time to the constant evolution of the digital market.

Management and Maintenance Applications and Solutions: by its own technical agencies or directly at the offices of the Customer, ensuring user assistance through help-desk services and constant updating services.

Computer Security: The safeguarding of information assets is achieved through technical and organizational measures designed to ensure data security and secure and controlled access to data to ensure the protection of public administrations information.

OLIDATA GROUP



SENSITIVITY ANALYSIS

The remainder is intended to provide a sensitivity analysis that highlights the effects – in terms of cash flows – deriving from a reduction of the turnover due to exogenous reasons or in any case not estimated in the current state.

In particular, assuming a 20% reduction in turnover on the "Distribution" activity 2018 - 2021, the effects in terms of cash flows are as follows:

Flusso di Cassa	2017 PLAN	2018 PLAN	2019 PLAN	2020 PLAN	2021 PLAN
Utile netto	30.504	247	215	284	324
Ammortamenti	1	1	1	1	1
Sopravvenienze attive da stralcio banche	(17.611)	0	0	0	0
Sopravvenienze attive da stralcio fornitori	(14.741)	0	0	0	0
Sopravvenienza attiva Zip Power	(487)	0	0	0	0
Altre sopravvenienze attive	(362)	0	0	0	0
Accantonamento fondo rischi ed oneri ed altri accanton.	0	190	40	44	48
Accantonamenti per rischi e sval. diversi dai crediti verso clienti	0	0	0	0	0
Accantonamenti per rischi su crediti verso clienti	119	142	156	171	188
Accantonamento fondo svalutazione magazzino	1.376	0	0	0	0
Accantonamento trattamento fine rapporto	40	29	31	33	35
Accantonamento imposte prepagate/differite	0	0	0	0	0
CASH FLOW LORDO	(1.160)	609	443	533	596
Flusso di Cassa	2017 PLAN	2018 PLAN	2019 PLAN	2020 PLAN	2021 PLAN
Variazione da stralcio debiti verso fornitori	(1.032)	(1.961)	(164)	0	0
Variazione da pagamento Note di variazione Iva fornitori	0	(1.527)	0	0	0
Variazione da definizione lite pendente iva	(1.059)	0	0	0	0
Variazione da accoglimento A.E. autotutela per Ires	(104)	0	0	0	0
Recupero iva da rivalsa su definizione lite A.E. ex art. 60 DPR 633/72	0	1.078	0	0	0
Debito erariale/previdenziale 2° semestre 2017		(192)			
Utilizzo imposte differite su rateizzazione plusvalenza immobile	0	0	0	0	0
Variazione di Capitale Circolante Netto ordinario	632	416	602	(31)	(123)
Variazioni di CCN (crediti bt/debiti bt/magazzino)	(1.563)	(2.186)	438	(31)	(123)
Investimenti/disinvestimenti netti in immobilizzazioni immateriali	0	0	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni materiali	3.731	1.669	0	0	0
Investimenti/disinvestimenti netti in immobilizzazioni finanziarie	72	72	(52)	(36)	(142)
Incasso Zip Power	0	0	0	487	0
FLUSSI DI CASSA DA ATTIVITA' DI INVESTIMENTO / DISINVESTIMENTO	3.803	1.741	(52)	452	(142)
Variazione Capitale Sociale	0	0	0	0	0
Variazione DA STRALCIO esposizione debitoria verso banche	(1.297)	0	0	0	0
FLUSSI DI CASSA DA ATTIVITA' DI FINANZIAMENTO	(1.297)	0	0	0	0
Liquidità di breve iniziale	237	20	184	1.013	1.966
Variazione	(218)	164	829	953	332
Liquidità di breve finale	20	184	1.013	1.966	2.298

The table above shows that even assuming a 20% reduction in turnover on distribution activities, the impact in terms of cash flows remains positive during the period 2018 - 2021. It should also be noted that this Plan before the present sensitivity analysis does not consider prudentially the economic, equity and financial effects deriving from the above described activities of IOT, Fog Computing, etc (referred to in the Paragraph Conclusions to which reference is made).

Allegato 1

Denominazione	Fornitore	Cliente	Saldo	Classe 1	Classe 2	Classe 3	Altri	2017	2018	2019	2020	2021
				100%	20%	7%						
BT Italia SpA	8.534.973,61	21.733,82	8.513.239,79				936.456,38	595.926,79	340.529,59			
Poste Italiane SpA	3.983.223,32		3.983.223,32			372.075,72			372.075,72			
Poste Italiane per penale Finworld			624.265,00			43.698,55			43.698,55			
Fujitsu Technology Solutions	1.114.426,29		1.114.426,29		222.885,26			222.885,26				
Microsoft Ireland Op.Lim.	441.779,62		441.779,62		88.355,92				88.355,92			
Factoring Banca Sistema			597.721,12				108.868,00	108.868,00				
Supermicro Computer BV	309.018,50		309.018,50		61.803,70				61.803,70			
Hammer Plc	130.311,99		130.311,99				22.000,00		22.000,00			
Arrow Central Europe GmbH	126.513,89		126.513,89				27.297,00		27.297,00			
AUDIREVI SRL	112.101,04		112.101,04	112.101,04					112.101,04			
INFINITY VALUE CONSULTING SRL	42.700,00		42.700,00	42.700,00					42.700,00			
LANFLUID SISTEMI S.R.L.	27.669,60		27.669,60	27.669,60					27.669,60			
COMPUTERSHARE SPA	24.445,64		24.445,64	24.445,64					24.445,64			
CONSP S.P.A.	15.501,01		15.501,01	15.501,01					15.501,01			
OVER SERVICE SRL	13.249,20		13.249,20	13.249,20					13.249,20			
ALL SERVICES S.R.L.	8.686,40		8.686,40	8.686,40					8.686,40			
BERQUI S.R.L.	8.509,50		8.509,50	8.509,50					8.509,50			
INFOTIME NEW	6.459,90		6.459,90	6.459,90					6.459,90			
ADM IT S.R.L.	6.193,82		6.193,82	6.193,82					6.193,82			
LINE SYSTEM SERVICE S.R.L.	5.593,70		5.593,70	5.593,70					5.593,70			
TBS IT TELEMATIC & BIOMEDICAL	5.119,12		5.119,12	5.119,12					5.119,12			
M&IT CONSULTING S.R.L.	4.697,00		4.697,00	4.697,00					4.697,00			
ATS-ANPRESS S.N.C.	3.760,04		3.760,04	3.760,04					3.760,04			
DE SIMONE MAURIZIO	3.418,80		3.418,80	3.418,80					3.418,80			
BIT MARKET SERVICES S.P.A.	3.050,00		3.050,00	3.050,00					3.050,00			
UNIINDUSTRIA FORLI'-CESENA	3.000,00		3.000,00	3.000,00					3.000,00			
AVV. POMPIGNOLI			2.918,24	2.918,24					2.918,24			
ZUCCONI AVV. VITTORIO			2.870,51	2.870,51					2.870,51			
AS INFORMATICA	2.738,90		2.738,90	2.738,90					2.738,90			
EASY LAB S.R.L.	2.726,70	12,20	2.714,50	2.714,50					2.714,50			
NICORA ALBERTO S.R.L.	2.684,00		2.684,00	2.684,00					2.684,00			
ANDREA SCAPICCHIO			2.537,60	2.537,60					2.537,60			
ROTSHUIZEN GEENSE ADVOCATEN BV	2.393,32		2.393,32	2.393,32					2.393,32			
ELECTRONIC CENTER S.R.L.	2.276,52		2.276,52	2.276,52					2.276,52			
COVER-UP S.R.L.	4.758,00	2.490,02	2.267,98	2.267,98					2.267,98			
MONDOVISION S.N.C. DI FIORELLI	2.206,54		2.206,54	2.206,54					2.206,54			
CI SERVICE DI ANDREINI PAOLO	2.006,90		2.006,90	2.006,90					2.006,90			
OLITECNICA S.N.C. DI SERLENGA	1.708,00		1.708,00	1.708,00					1.708,00			
AUTOCOMING DI GABRIELE MAGNANI	1.708,00		1.708,00	1.708,00					1.708,00			
TARANTI DI EMANUELE TARANTI	1.610,40		1.610,40	1.610,40					1.610,40			
ABACO ENGINEERING S.R.L.	1.476,20		1.476,20	1.476,20					1.476,20			
MDS CONSULTANCY S.R.L.	1.256,60		1.256,60	1.256,60					1.256,60			
BALESTRI & BALESTRI	1.147,51		1.147,51	1.147,51					1.147,51			
SERVIZI INFORMATICA S.N.C.	1.137,04		1.137,04	1.137,04					1.137,04			
GARBOLI PER L'UFFICIO	972,95		972,95	972,95					972,95			
INFOGEST S.R.L.	945,50		945,50	945,50					945,50			
ELETTRONICA CORTESI S.R.L.	943,50		943,50	943,50					943,50			
IL SOLCO COOPERATIVA SOCIALE	825,00		825,00	825,00					825,00			
INFOSYS TEAM S.R.L.	823,50		823,50	823,50					823,50			

OLIDATA OPERATION VERSION 20

Denominazione	Fornitore	Cliente	Saldo	Classe 1	Classe 2	Classe 3	Altri	2017	2018	2019	2020	2021
				100%	20%	7%						
ELETTRONICA ROSSI	801,54		801,54	801,54					801,54			
L'UFFICIO STILE S.R.L.	750,30		750,30	750,30					750,30			
COPYSERVICE SRL	744,20		744,20	744,20					744,20			
SOFTWARE 2000 S.A.S.	686,86		686,86	686,86					686,86			
ALFA COMPUTER S.R.L.	683,20		683,20	683,20					683,20			
INFO.ASSIST. S.R.L.	655,14		655,14	655,14					655,14			
GIANNONE COMPUTERS S.A.S.	652,70		652,70	652,70					652,70			
SERVIZI INFORMATICI DI ALBERTO CAPONETTI	646,60		646,60	646,60					646,60			
D.P.S. INFORMATICA S.N.C.	629,52		629,52	629,52					629,52			
GSC GENERAL SYSTEMS CUNEO SRL	628,30		628,30	628,30					628,30			
PUBBLICAMENTE S.R.L.S.	610,00		610,00	610,00					610,00			
SOFTWARE 2000 S.R.L.S.	579,50		579,50	579,50					579,50			
MERLI OFFICE S.R.L.	536,80		536,80	536,80					536,80			
ATR INFORMATIKA SOLUTION SRL	514,84		514,84	514,84					514,84			
RESET S.R.L.	478,36		478,36	478,36					478,36			
NEW SERVICE S.A.S.	469,70		469,70	469,70					469,70			
ARDIZZONE SALVATORE	450,00		450,00	450,00					450,00			
RESTAURO CESENA SNC	427,00		427,00	427,00					427,00			
S.R. INFORMATICA S.R.L.S.	418,46		418,46	418,46					418,46			
AVV. MARIA ELENA DE STEFANO	416,00		416,00	416,00					416,00			
S.I.D.A. S.R.L.	408,70		408,70	408,70					408,70			
COPY SYSTEM S.R.L.	398,94		398,94	398,94					398,94			
GD SISTEMI DI G. DASSONI	390,40		390,40	390,40					390,40			
POLO AUTOTRASPORTI SOC.COOP	366,00		366,00	366,00					366,00			
HOTEL RIST. CASALI S.P.A.	365,00		365,00	365,00					365,00			
DODO SRL	311,75		311,75	311,75					311,75			
ELCO SISTEMI SRL	292,80		292,80	292,80					292,80			
MIDA SERVICE SRL	292,80		292,80	292,80					292,80			
ESSENTRA COMPONENTS SRL	284,99		284,99	284,99					284,99			
DATTILOTECNICA S.A.S.	274,50		274,50	274,50					274,50			
AGLIETTA MARIO	292,80	61,00	231,80	231,80					231,80			
BUFFADINI ING. NICOLA			228,38	228,38					228,38			
PROJECT POINT DI ARABIA	213,50		213,50	213,50					213,50			
STILGRAF SRL	207,40		207,40	207,40					207,40			
ALBINO MARRAS ASSISTENZA	195,20		195,20	195,20					195,20			
COMPUTER SERVICE S.N.C	195,20		195,20	195,20					195,20			
TEKNO SYSTEM S.N.C. DI FIGUS	170,80		170,80	170,80					170,80			
SISTEMI PROGETTO SAS	146,40		146,40	146,40					146,40			
ASS.NE PROF.LE GRAFIKAD	100,00		100,00	100,00					100,00			
KERNEL S.R.L.	98,82		98,82	98,82					98,82			
ATHENA S.R.L.	97,60		97,60	97,60					97,60			
VISONE INFORMATICA	67,10		67,10	67,10					67,10			
SOC. "CESARINA" DI ALESSANDRI	62,00		62,00	62,00					62,00			
TECNOSEGNO SYSTEM S.N.C.	48,80		48,80	48,80					48,80			
SOGEI	41,82		41,82	41,82					41,82			
COFACE ITALIA SRL	22,80		22,80	22,80					22,80			
COBAT CONSORZIO NAZIONALE	22,63		22,63	22,63					22,63			
CONSULENZA INFORMATICA S.R.L.	19,52		19,52	19,52					19,52			
FRIGOSERVICE	11,00		11,00	11,00					11,00			
Vari Fornitori Minori al 100%			353.669,65	353.669,65					353.669,65			
EDSLAN S.R.L.	16.438,87		16.438,87				13.151,10	13.151,10				
Vari Fornitori Minori all'80%			16.438,87				13.151,10	13.151,10				
SERVIZI INFORMATICI S.R.L.	63.508,68	21.754,66	41.754,02				31.315,52	31.315,52				
Vari Fornitori Minori al 75%			41.754,02				31.315,52	31.315,52				

OLIDATA OPERATION VERSION 20

Denominazione	Fornitore	Cliente	Saldo	Classe 1 100%	Classe 2 20%	Classe 3 7%	Altri	2017	2018	2019	2020	2021
6727 CITTADINI DELL' ORDINE S.R.L.	25.878,71		25.878,71				17.048,43	17.048,43				
Vari Fornitori Minori al 66%			25.878,71				17.048,43	17.048,43				
4501 BRT S.P.A.	24.762,99		24.762,99				15.000,00	15.000,00				
149 UMBERTO VALORI & C. S.R.L.	738,10		738,10				442,86		442,86			
Vari Fornitori Minori al 60%			25.501,09				15.442,86	15.000,00	442,86			
6839 STRATEGIC BRIDGE SAGL	5.000,00		5.000,00				2.500,00		2.500,00			
6867 ING. DANIELE VADI			2.537,60				1.268,80		1.268,80			
5012 EUROFINS TECH S.R.L.	2.122,80		2.122,80				1.061,40		1.061,40			
6878 BIT SERVICE DI SANTONI ANGELO	1.226,10		1.226,10				613,05		613,05			
Vari Fornitori Minori al 50%			10.886,50				5.443,25		5.443,25			
1836 INGRAM MICRO SRL	9.989,48		9.989,48				3.995,79		3.995,79			
4772 MC CARD S.U.R.L.	6.264,82	1.024,80	5.240,02				2.000,00		2.000,00			
6855 DE VITA FABIO	3.004,40		3.004,40				1.201,76		1.201,76			
Vari Fornitori Minori al 40%			18.233,90				7.197,55		7.197,55			
2002 BAKER TILLY REVISA S.P.A.	52.369,72		52.369,72		10.473,94			10.473,94				
6044 ABC SOLUTIONS S.R.L.	33.595,14	3.202,50	30.392,64		6.078,53				6.078,53			
6452 PC ENGINES GMBH	25.650,00		25.650,00		5.130,00				5.130,00			
6691 PORCELLINI FABIO			22.838,40		4.567,68				4.567,68			
6500 NOMISMA SPA	21.029,76		21.029,76		4.205,95			4.205,95				
5578 WIND TRE S.P.A.	14.309,74		14.309,74		2.861,95				2.861,95			
6823 BOTTENE DOTT. FRANCESCO	12.480,00		12.480,00		2.832,86			2.832,86				
3494 LA TROTTOLA S.R.L.	10.822,75		10.822,75		2.164,55				2.164,55			
6734 ETIC.IT DI FABIO SARTINI & C.	10.049,01		10.049,01		2.009,80				2.009,80			
6784 SWISS MERCHANT CORPORATION SA	10.000,00		10.000,00		2.000,00				2.000,00			
5941 ANITEC-CONFINDUSTRIA	8.000,00		8.000,00		1.600,00				1.600,00			
2806 CLASSPI S.P.A.	7.137,67		7.137,67		1.427,53				1.427,53			
6339 EDIL 95 S.R.L.	5.736,90		5.736,90		1.147,38				1.147,38			
6843 QUID INFORMATICA S.P.A. S.U.	5.316,76		5.316,76		1.063,35				1.063,35			
6806 ARCHITETTO ROBERTO VIVODA			3.806,40		761,28				761,28			
4979 GM INTERNATIONAL SRL	2.801,70		2.801,70		560,34				560,34			
6672 CLIPPER SYSTEM SRL	2.063,31		2.063,31		412,66				412,66			
3261 KUEHNE + NAGEL S.R.L.	1.965,09		1.965,09		393,02				393,02			
6864 AZIENDA OSPEDALIERA OSPEDALI	1.825,72		1.825,72		365,14				365,14			
6275 COMPAGNIE FRANCAISE D'ASS.POUR	1.522,80		1.522,80		304,56				304,56			
5479 RAECYCLE S.C.P.A.	1.169,98	142,74	1.027,24		205,45				205,45			
548 TNT GLOBAL EXPRESS S.P.A.	913,90		913,90		182,78				182,78			
2865 TEAMSYSTEM ANCONA SRL	787,80		787,80		157,56				157,56			
6285 INFORDAT APPALTI S.R.L.	756,40		756,40		151,28				151,28			
6809 DONATI ANDREA	730,78		730,78		146,16				146,16			
5305 MxM S.A.S.DI MASSIMO BALZANI	701,00		701,00		140,20				140,20			
6432 SANTINI ANDREA	630,00		630,00		126,00				126,00			
3465 SYSTEM LINE S.R.L.	549,00		549,00		109,80				109,80			
5852 CHIBO SRL	548,99		548,99		110,00				110,00			
6865 TEAMSYSTEM S.P.A.	97,60		97,60		19,52				19,52			
Vari Fornitori Minori al 20%			256.861,08		51.709,28			17.512,76	34.196,52			
5852 CHIBO SRL	609,95		609,95				0,00					
6623 LE FONTI REAL ESTATE SRL	447,74		447,74				0,00					
ING. MANCINI MASSIMILIANO			380,64				0,00					
Vari Fornitori Minori al 0%			1.438,33									

OLIDATA OPERATION VERSION 20

Denominazione	Fornitore	Cliente	Saldo	Classe 1	Classe 2	Classe 3	Altri	2017	2018	2019	2020	2021
				100%	20%	7%						
5929 BAKER & MCKENZIE			262.913,87	262.913,87					262.913,87			
6770 STUDIO GIANNI-ORIGONI			131.024,73	131.024,73					87.349,82	43.674,91		
6018 DOTT. FABIO TITI			39.015,60	39.015,60					26.010,40	13.005,20		
DOTT.SSA STEFANIA MILANESI			35.526,40	35.526,40					23.684,27	11.842,13		
6890 STUFANO GIGANTINO CAVALLARO			35.106,31	35.106,31					23.404,21	11.702,10		
6167 AVV. PADOVANO			33.778,79	33.778,79					22.519,19	11.259,60		
6453 AVV. MARTA ROLLI			32.515,24	32.515,24					21.676,83	10.838,41		
5964 AVV. RITA ROLLI			32.262,83	32.262,83					21.508,55	10.754,28		
910 SCAPICCHIO DOTT. LUIGI			29.931,62	29.931,62					19.867,82	10.063,80		
6430 COVERI DR. ALBERTO			28.548,00	28.548,00					19.032,00	9.516,00		
6805 SUCCI DOTT.SSA TECLA			24.480,85	24.480,85					16.320,89	8.159,96		
6160 PULLANO DOMENICO			24.480,85	24.480,85					16.320,89	8.159,96		
6828 DENTONS EUROPE			12.418,50	12.418,50					8.279,00	4.139,50		
2274 STUDIO ASS.CONS.LAVORO VENTURI			12.150,73	12.150,73					8.100,49	4.050,24		
6031 STUDIO NOTARILE ASSOCIATO MALTONI - SCOZZOLI			11.376,24	11.376,24					7.584,16	3.792,08		
6879 NOTAIO CIAMBRELLI			9.330,55	9.330,55				9.330,55				
6104 STUDIO DEI NOTAI RUBEN ISRAEL JAROSZUK GIUSEPPE			7.213,94	7.213,94					4.809,29	2.404,65		
AVV. GLORIA PARIGI			2.537,60	2.537,60					1.691,73	845,87		
1.641,51			1.641,51	1.641,51					1.641,51			
Professionisti			766.254,16	766.254,16				9.330,55	592.714,92	164.208,69		
6895 DENTONS US LLP			23.677,70				11.838,85		11.838,85			
Professionisti esteri			23.677,70				11.838,85		11.838,85			
Debito per Ires da "rottamazione" Controversia A.E.			103.930,00	103.930,00				103.930,00				
Debito per Iva da "rottamazione" Controversia A.E.			1.059.425,00	1.059.425,00				1.059.425,00				
Fondo Rischi Penali			423.358,80	423.358,80				199.358,80		56.000,00	56.000,00	112.000,00
Debiti verso amministratori			74.714,51	74.714,51						74.714,51		
Fondo Rischi Controversie Cliente KIJSHOP B.V.			67.915,48	67.915,48						67.915,48		
Fondo Acc.Oneri di ristrutturazione			676.671,49				336.201,49	336.201,49				
F.do Rischi Controv.Personale			48.000,00	48.000,00					48.000,00			
Iva in sospeso su vendite enti			17.765,37	17.765,37					17.765,37			
Debiti verso clienti per Note Credito			26.694,31	26.694,31						26.694,31		
Creditori Diversi			4.307,50	4.307,50					4.307,50			
COFACE ASSICURAZIONI + altre			135.827,80		27.165,56				27.165,56			
COFACE ASSICURAZIONI SPA polizza sui crediti			63.557,00		12.711,40				12.711,40			
AON SpA Broker Assicurativo			21.421,19		4.284,24				4.284,24			
Restanti debiti comprensivi dei rischi potenziali			1.560.233,45	662.755,97	44.161,20		336.201,49	535.560,29	114.234,07	225.324,30	56.000,00	112.000,00
Totale debiti "NO banche"			20.104.681,98									
UNICREDIT S.P.A.			9.615.843,23			653.989,34		653.989,34				
CASSA DI RISPARMIO DI CESENA S.P.A.			2.846.213,64			199.234,95		199.234,95				
BANCA POPOLARE DI ANCONA			1.945.946,50			131.714,38		131.714,38				
BANCA MONTE DEI PASCHI DI SIENA S.P.A.			1.485.267,04			103.968,69		103.968,69				
CASSA DEI RISPARMI DI FORLI' E DELLA ROMAGNA S.P.A.			1.473.569,39			100.000,00		100.000,00				
BANCA NAZIONALE DEL LAVORO S.P.A.			947.899,28			66.353,00		66.353,00				
BANCO BPM			593.211,82			41.524,83		41.524,83				
Totale debiti verso banche			18.907.950,90			1.296.785,20		1.296.785,20				
Totale			39.012.632,88	2.946.034,78	468.915,36	1.712.559,47	1.532.260,42	4.026.738,88	2.075.498,16	389.532,99	56.000,00	112.000,00