

OLIDATA S.p.A. in liquidation
Headquarters: Pievesestina di Cesena (FC) – Via Fossalta n. 3055
Company Capital Sociale Euro 2.346.000,00 f.p.
Fiscal Code, V.A.T. n° and Register Number in the Business Register of Forlì –
Cesena 01785490408

CONVENING ORDINARY SHAREHOLDERS MEETING

For those who have right to vote, during the Ordinary Shareholders Meeting of Olidata S.p.A. in liquidation (the “**Company**”), are summoned for the 20th of June, 2016, 10:00 am as first convening and should it be necessary, on June 21st, 2016, same time as second convening at the company’s head quarters in Pievesestina di Cesena (FC), Via Fossalta, n. 3055, for the discussion and deliberation of the following

AGENDA

- 1. Annual Financial Statement as of December 31, 2015:**
 - 1.1. Approval of the Annual Financial Statement as of December 31, 2015; Board of Liquidators Report, Board of Auditors Report and Accounting Firms Report;**
 - 1.2. Deliberation on operating results;**
- 2. Presentation of the Consolidated Financial Statement as of December 31, 2015 and accompanying reports.**
- 3. Remuneration Report – deliberation relating to the first section, pursuant to article 123-ter, comma 6 of the D. Lgs. n. 58/1998.**

RIGHT TO ASK QUESTIONS BEFORE THE MEETING

Pursuant to art. 127-ter of the D.Lgs. n. 58/1998 (“**TUF**”), those who have the right to vote, legitimated by the forms provided for by the rules applicable, can ask questions regarding the agenda even before the meeting. Having the questions arrive through registered mail within the third day preceding the first convening date of the meeting (which is June 17, 2016), together with a copy of their I.D. at the Company’s Head Quarters in Via Fossalta n. 3055, 47522 Pievesestina di Cesena (FC); or through certified e-mail at olidata@legalmail.it .

The subjects interested in using this right have to supply through the same up mentioned ways, copy of the communication released by the mediators that keep the accounts in which the share of the requesting holders are registered. The questions received before the Meeting will receive an answer at the latest during the Meeting itself, with Company’s discretion to give a single answer to those questions that have the same content.

For the questions handed over in written form by those who have right to vote at the beginning of the Meeting, all answers given during the Meeting will be considered given.

AGENDA INTEGRATION AND PRESENTATION OF NEW PROPOSAL FOR DELIBERATION

Pursuant to art. 126-bis, comma 1, of the TUF, the partners who, even in group represent at least 2.5% of the company’s capital, represented by shares with right to vote, can request, within five days of the publication of this convocation notice (within May 25, 2016), the integration of the list of the agenda to be treated, indicating within the request their further requests. Otherwise, present proposals of deliberations of arguments already in agenda. The requests, together with the communications confirming the entitlement to exercise such right have to be sent through registered mail to the Company’s head quarters Via Fossalta n. 3055, 47522 Pievesestina di Cesena (FC), to the attention of Ufficio Amministrativo, otherwise through certified e-mail to the e-mail address olidata@legalmail.it.

The partners who request the integration of the agenda or present further deliberation proposals for the agenda will have to prepare a report that motivates the proposal of the deliberation for the new arguments that they are bringing forward. Otherwise, the reasons for the further proposal presented to the agenda; this report must be transmitted to the Board of Liquidators of the Company within 5 days of the publication of the convocation notice.

The further agenda integrations or presentations of further proposals of deliberation regarding the agenda will be notified the same way as this convocation notice, at least fifteen day prior to the fixed date of the Meeting. Further proposals already in agenda will be made available to the public at the legal headquarters and on the web site of the Company www.olidata.com (section Investor Relations). The Liquidators will make it available to the public the report issued by the Partners that will request it, the integration of the Agenda or that will request a further proposal, accompanied by their evaluations, together with the publication of the integration notice or presentation, at the headquarters or on the web site of the Company www.olidata.com (section Investor Relations). Who has right to vote can present individual deliberation proposal during the meeting.

As by law, the integration of the Agenda is not allowed for the arguments upon which the Meeting is deliberating, upon proposal of the Liquidators or upon the basis of a project or a report issued by them, different from those pursuant to art. 125-ter, comma 1, of the TUF.

VALIDITY OF INTERVENTION DURING THE MEETING

Pursuant to art. 83-sexies of the TUF and art. 7 of the Bylaws, the validity of intervention during the Meeting and the exercise of voting rights is notified through a communication by the Company made by the mediator in conformity to their accountant scriptures, in favor to the subject that has the right to vote. On the basis of the evidence regarding the end of the seventh accounting day of the open market day preceding the first convocation day Meeting (June 9, 2016). Those who will result in being ordinary shareholders only beyond this date will not be legitimated to intervene and have the right to vote during the Meeting.

The communication of the mediator will have to be received by the Company within the third day of the open market preceding the first fixed day of the Meeting convocation, being it June 15, 2016. It remains the validity of intervention to vote at the meeting where the up mentioned communication of the mediator has arrived to the Company within the requested time. As long as within the beginning of meeting of the single convocations.

VOTE BY PROXY

Every person who has the right to vote can have themselves represented during the meeting through proxy, by writing on the appropriate form, with relating instructions for the compilation and transmission, which is available for the Partners at the Headquarters or on the web site of the Company at the address www.olidata.com (section Investor Relations), otherwise from authorized intermediaries.

The proxy can be also granted with electronic document subscribed in electronic form pursuant to art. 21, comma 2, of the D.Lgs. dated March 7 2005, n. 82. The proxy duly filled, can be sent by registered mail to the Company's headquarters in Via Fossalta n. 3055, 47522 Pievesestina di Cesena (FC), to the attention of the Legal Office, otherwise through certified e-mail to the address olidata.delegato@pec.it.

The prior sending and/or notification do not exempt the delegate during the progress of the meeting, the obligation to certify under his own responsibility the conformity of the document in original and the identity of the delegate.

Pursuant to art. 135-undecies of the TUF, the proxy finalized for the present Meeting can be given to the Att.ny Raffaele Padovano as Designated Representative of the Company, without there being any extra costs for the delegate. Use the module for the proxy available at the Company's headquarters, otherwise on the web site www.olidata.com (section Investor Relations).

The proxy to the designated representative has effect only for the proposals in relation to those that have been instructed to vote and at the condition that such proxy is given to the same person through registered mail at the address Via Fossalta n. 3055, 47522 Pievesestina di Cesena (FC), to the attention of Att.ny Raffaele Padovano, otherwise through certified e-mail at olidata.delegato@pec.it, within the end of the second open market day previous the fixed Assembly meeting

date in convocation following the first (respectively within June 16, 2016 or June 17, 2016). Within the same term, the proxy and the voting instruction are always revocable on behalf of the delegate.

INFORMATION ON THE COMPANY'S CAPITAL – TOTAL AMOUNT OF SHARES AND RIGHT TO VOTE

The company capital is subscribed and paid for an amount equal to Euro 2.346.000,00 (twomillionthreehundredfourtysixthousand/ 00) divided into n. 34.000.000 (thirtyfourmillion) ordinary shares having no nominal value, with right to vote during the ordinary and extraordinary shareholders meeting of the Company¹.

On the date of the publication of the notice the Company does not own shares of its own.

The structure of the company capital structure is available on the Company's web site www.olidata.com (section Investor Relations).

DOCUMENTATION

The complete documentation regarding the present Meeting will be available for the public within the terms provided by law, with faculty of the Partners and those who have right to vote to get a copy of them. Such documents will be available at the Company's headquarters, on the website at www.olidata.com (section Investor Relations), as well as on the central storage system denominated "1Info" reachable at the address www.computershare.it.

ORGANIZATIONAL ASPECTS

Those authorized to intervene during the Meeting are invited to present at least 1 hour in advance on the convocation time in order to make the registration operations easier.

Pievesestina di Cesena, May 20, 2016

**For the Board of Liquidators
The President
Riccardo Tassi**

¹ It is reminded that the Company is actually in the juridical situation pursuant to art. 2447 c.c., with a reduced company capital below the established minimum ex art. 2327 c.c.