

## **PRESS RELEASE PURSUANT TO ART. 114, COMMA 5, OF D. LGS. No. 58/**

Following the specific request of CONSOB formulated to Olidata S.p.A. (now Olidata S.p.A. in liquidation, hereinafter also the "Company"), by letter dated April 22, 2010, pursuant to art. 114, comma 5, of the D. Lgs n. 58/98 and related to the monthly publication of relevant information on the economic-patrimonial and financial situation of the Company, we specify the following.

On March 25, 2016, the Board of Directors met to resolve on the approval of the draft financial statements as of December 31, 2015, based on the fact that:

- i. the resolution by Consip S.p.A. of the agreement for the purchase of Personal Computer Desktop with reduced environmental impact and related services for Public Administrations (thirteenth edition), Lot no. 2;
  - ii. the conditions for the implementation of the recapitalization plan had not been verified, as resolved by the extraordinary meeting of 22 December 2015; and
  - iii. no significant changes had occurred in the negotiations with the banking sector;
- has found that the condition of business continuity of the Issuer at the basis of the draft financial statements has ceased to exist and, consequently, the cause for dissolution pursuant to art. 2484, paragraph 1, n. 4 c.c..

Consequently, following the registration without delay with the Register of Companies of the declaration with which the directors have ascertained the cause of dissolution, pursuant to art. 2484, paragraph 3 of the Italian Civil Code, pursuant to the resolution of the extraordinary shareholders' meeting of December 22, 2015, the liquidation of the Company was entrusted to a board of liquidators composed of Mr. Riccardo Tassi and Mrs. Marinella Rossi.

Finally, due to the resignation, for personal reasons, on April 4, 2016 (and registered with the Business Register of Forlì on April 21, 2016) by Mrs. Marinella Rossi from the position of Liquidator, the College of Liquidators has lapsed, pursuant to the combined provisions set forth in articles 2386, comma 4, c.c. and 11.5 of the Bylaws, and continued in any case the prorogatio regime until June 21, 2016, when the Extraordinary Shareholders' Meeting elected Mr. Riccardo Tassi as the sole liquidator.

### **1. Net financial position of the Company, highlighting the short-term components separately from the medium / long-term ones.**

In view of what was announced to the public with a statement dated December 29, 2017, the Company's net financial position at February 28, 2018 is a negative 3 thousand euros, recording a decrease in the liquidity of 129 thousand euros compared to January 31, 2018. the current financial debt remained unchanged.

Olidata Spa in liquidation has infact announced, as mentioned above, on December 29, 2017 that, following the obtainment of the total adhesion of the company's creditors to the recovery plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the Property owned by the Company located in Cesena (FC) Via Fossalta, 3055, to the Camac industrial group in Cesena.

The financial resources deriving from the sale of the owned building will allow the partial completion of the out-of-court agreements with all the creditors included in the Procedure pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942 (the "Maneuver"), approved on December 27, 2017 by the Liquidator and certified by Dott. Maurizio Dorigo at the Studio Notarile Porfiri in Cesena on December 28 2017.

The objective of the Maneuver is to satisfy all the creditors of the Company, in the planned measures and with the scheduled times.

The details of the changes are shown below:

| PFN                                | 28.02.2018   | 31.01.2018       | variat.        |
|------------------------------------|--------------|------------------|----------------|
| Liquid assets                      | 100.665      | 230.051          | (129.385)      |
| Current financial indebtedness     | 103.969      | 103.969          | 0              |
| Net current financial indebtedness | 3.303        | (126.082)        | 129.385        |
| Non-current financial debt         | -            | -                | -              |
| <b>Net financial debt</b>          | <b>3.303</b> | <b>(126.082)</b> | <b>129.385</b> |

**2. Expired debit positions broken down by nature (financial, commercial, tax, social security and employees) and any related initiatives to react to the group's creditors (reminders, injunctions, suspension of supply, etc.).**

At February 28, 2018, the following expired debt positions are broken down by nature:

| debt position by nature on 28,02/2018 | Euro    |
|---------------------------------------|---------|
| Financial                             | 103.969 |
| Commercial                            | 544.055 |
| Tributary                             | 40.631  |
| Social Security                       | 32.030  |
| Towards Employees                     | -       |

La posizione Tributaria risulta già saldate alla data del presente Comunicato, mentre per la posizione previdenziale, la Società è in attesa della definizione da parte dell'Istituto Nazionale della Previdenza.

Le posizioni debitorie commerciali comprendono i seguenti effetti passivi, in minima parte già saldati alla data del presente comunicato stampa:

- Euro 108 mila nei confronti di Baker & Mckenzie
- Euro 84 mila nei confronti di Microsoft Ireland Op. Lim.
- Euro 33 mila nei confronti di Audirevi S.r.l.
- Euro 25 mila nei confronti di Cortesi Professor Alessandro
- Euro 20 mila nei confronti di Titi Dott. Fabio
- Euro 19 mila nei confronti di Tiscini Prof. Riccardo
- Euro 17 mila nei confronti di BT Italia Telefonia.
- Euro 16 mila nei confronti di Scapicchio Dott. Luigi
- Euro 16 mila nei confronti di Consip S.p.A.
- Euro 14 mila nei confronti di Avv. Raffaele Padovano
- Euro 13 mila nei confronti di Pullano Dott. Domenico
- Euro 13 mila nei confronti di Succi D.ssa Tecla
- Euro 12 mila nei confronti di Coveri Dott. Alberto
- Euro 10 mila nei confronti di Capizzi & Partners
- Euro 9 mila nei confronti di Aver Service Srl
- Euro 9 mila nei confronti di All Service Srl
- Euro 9 mila nei confronti di ABC Solutions Srl
- Euro 9 mila nei confronti di Berqui Srl

L'importo residuo di Euro 108 mila è riferibile a vari debiti, ciascuno di importo non rilevante.

Come sopra riportato, allo stato attuale, la Società ha perfezionato accordi stragiudiziali con tutti i creditori ricompresi nell'ambito di un Piano di Risanamento ex art 67 C.3, lettera D) R.D. n.267/1942, attestato in data 28 dicembre 2017.

In merito alle partite finanziarie scadute, la Società ha ricevuto in data 23 marzo 2017 la formalizzazione, completa di termini di pagamento, da parte di un Istituto bancario e a breve verrà eseguito il pagamento.

### 3. I rapporti verso le parti correlate della Società e del gruppo ad essa facente capo.

Con riferimento alle operazioni con parti correlate si riportano nella seguente tabella riepilogativa i rapporti in essere al 28 febbraio 2018:

| DATA POLARIS S.R.L. IN LIQUIDATION | Euro   |
|------------------------------------|--------|
| credits                            | 46.971 |
| debts                              | 8.332  |
| revenues                           | -      |
| costs                              | 1.531  |

| OLIDATA ENERGY S.R.L. IN LIQUIDATION | Euro    |
|--------------------------------------|---------|
| credits                              | 171.473 |
| debts                                | 214     |
| revenues                             | -       |
| costs                                | -       |

### 4. Further Information.

Following the completion on December 28, 2017, the Company represents out-of-court agreements with all creditors and included in the context of a recovery plan certified pursuant to the former Article 67 C.3, letter D) R.D. n.267 / 1942, the absence of the existence of financial parameters and other insistent clauses on loans included in the previous debt restructuring agreement pursuant to art. 182-bis R.D. 267/1942 approved by decree filed with the Chancellery of the Court of Forlì on February 15, 2011 and amended later by the Agreement on the financial maneuver implementing a Recovery Plan certified pursuant to art. 67, comma 3, lett. d) R.D. 267/1942 (completed on August 2, 2013).

On December 16, 2016, the Company received a tax assessment notice from the Provincial Administration of Forlì-Cesena for a higher tax for the year 2014 of Euro 1,597,651.00, plus penalties and interest. The story refers to the upgrading of a transfer of a company in the transfer of assets and therefore to a redevelopment of an interpretative nature.

On October 2, 2017, the Company filed an application for the simplified and payment in instalments definition of pending tax disputes as provided for and granted by art.11 D.L. April 24, 2017, n.50, converted, with modifications, by the Law of June 21, 2017, n.96.

As at December 31, 2017 all the installments due were paid.

*The Manager in charge of preparing the corporate accounting documents, Mrs. Marinella Rossi, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the document results, books and accounting entries.*

For further information on the Company and its products you can visit our website: [www.olidata.it](http://www.olidata.it) > *Investor Relations*.  
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