

Draft of the 2017 Annual Report

Today the sole liquidator of Olidata S.p.A. in liquidation (the “**Company**”) has approved the draft for the annual report regarding the closure of the business year as of December 31, 2017.

The liquidator has ruled to propose to the Shareholders Assembly the approval of the Draft of the Annual Report with a positive result of the period of Euro 29.848.288, an active patrimony of 525.480 without the recovery in the value of intangible assets, eventually postponed to the revocation of the state of liquidation. The result is to be mainly attributed to the effect of the settlement following the perfection of the extrajudicial agreements with the creditors included in the Procedure ex art 67 C.3, letter D) R.D. n.267/1942 (the “*Maneuver*”), approved on December 27, 2017 by the Liquidator and attested by Dott. Maurizio Dorigo at the Studio Notarile Porfiri in Cesena.

The resources to cope with the Maneuver are resulting from the disposal of the Industrial Compendium, Camac Group from Cesena that works within the fashion and communication sector and with which a relationship of cooperation has consolidated.

The 2017 Annual Report will be available to the public, at the Company’s address, on the Company’s website and with all the other way requested by regulations in force, as soon as the reports of the Board of Auditors and that of the Auditing Firm will be available and anyway compliant to law.

The Liquidator has also approved the Report on the Company’s Government and ownership structure, drafted as per art. 123-*bis* of the TUF and the Report of the remuneration, drafted as per art. 123-*ter* of the TUF, transmitted to Borsa Italiana S.p.A. and rendered public at the Company’s head office on its website at the section “*Investor Relations*” compliant to law and simultaneously to the publication of the Annual Financial 2017 Report.

Furthermore, the liquidator has deliberated the convening of the ordinary Shareholders’ Meeting on April 14, 2018 for the approval of the 2017 Financial Statements and on a consultative basis, of the first section of the Remuneration Report.

On the same date, the Liquidator has deliberated for the extraordinary Shareholders’ Meeting for the deliberation regarding the revocation of the liquidation and of the capital increase, to payment and in tranches, for a number of 6.799.999 ordinary shares without par value, be so for an anticipated value of Euro 3.500.000,00, excluded the option right as per art. 2441, comma 4, second part, of the Italian Civil Code. Being it also for the share incentive plan called “*Stock Option Plan*” destined to the managers, employees of the Company and of the other companies of the Group; following the modification of Art. 4 of the Bylaws. Furthermore, during the extraordinary meeting the nomination of the new Board of Directors and Statutory Auditors will take place.

The Company will add to its traditional activities a relaunch plan with the objective to become one of the main characters active in Europe, within the area defined as Internet of Things (IoT), in a B2B (*Business to Business*) point of view, defining an important change within the operating perimeter, compared to the recent past. For this purpose, Olidata’s industrial project aims to offer to the Italian and International investors a listed vehicle, a one of its kind in Europe, able to contribute to the creation of a new “*asset class*”, currently not present on the main European Stocks, aimed to consolidate the IoT sector on a continental scale.

Following the revocation of the state of liquidation, Olidata can engage in its growth following external lines. Putting into sequence acquisitions of companies and technologies present throughout different European markets, focusing on the construction of a portfolio of vertical solutions that wrap the most recent developments to those areas related to home automation, to automotive, smart grids, smart cities, the world of intelligent white appliances, the application in Industry 4.0 environment.

The Capital increase is finalized for the acquisition of a “*target*” company that has developed the previously described technologies and a part as a recognition to the employees and managers for the activities carried out during the Company’s discharge procedure.



With this purpose, and with the objective to become within a short span of time one of the main aggregating actors in Europe, Olidata proposes to carry out a governance model and present a composition of its corporate level, starting from its Board of Directors, which has a very large presence of Advisers of different nationalities, just to underline the breath of Europe of the relaunch initiative.

The industrial relaunch plan followed by Kaufmann & Partners, by its Executive President, Francesco De Leo, nominated Young Global Leader by the World Economic Forum. In the past Executive Director IFIL (today Exor), and then General Manager of Telecom Italia and President of Stet International. Then Chief Strategy Officer of WIND and Vice President of Tellas from January 2012 for 6 years, Francesco De Leo has been the President of European Operations and then Senior Advisor of Prodea (www.prodea.com), one of the main operators of IoT in the United States.

As for the up mentioned date of the convening of the shareholders meeting, the liquidator has proceeded to modify the company's calendar of events.

In ragione della summenzionata data di convocazione dell'assemblea, il Liquidatore ha altresì proceduto a modificare il calendario degli eventi societari.

The manager in charge for the editing of the company accounting documents, Mrs. Marinella Rossi, declares as per comma 2 of the art. 154-bis of the Testo Unico della Finanza that the corporate accounting disclosures contained in the present communication corresponds to documentary evidence, to the books and accounting records.

For further information on the Company and its products you can visit our website: www.olidata.it > *Investor Relations*.
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