

**PRESS RELEASE**

Pievesestina di Cesena, October 18, 2019

- **APPOINTMENT OF NEW MANAGER IN CHARGE UNDER ART. 154 BIS OF LEGISLATIVE DECREE NO. 58/1998**
- **APPROVED THE CONSOLIDATED HALF-YEAR FINANCIAL REPORT AS AT JUNE 30, 2019**

We hereby inform, today the Board of Directors of Olidata S.p.A. (the "Company") appointed Mr. Giuseppe Basso as the "Manager in charge of preparing corporate accounting documents" pursuant to art. 154 bis of Legislative Decree 58/1998 with effect from today and up to the date of approval of the financial statements at 31 December 2020; therefore, this specific assignment, previously assigned to Mrs. Marinella Rossi as from resignation from this office presented today, is considered concluded.

The appointment took place with the favorable opinion of the Board of Statutory Auditors and in compliance with the requirements of integrity and professionalism required by current legislation and the by-laws.

It should also be noted that today the Board of Directors of the Company has approved the consolidated interim financial report as at June 30, 2019.

The Board of Directors examined and approved the consolidated interim financial report at June 30, 2019 which shows a negative net result for the period of Euro 975 thousand compared to the positive Euro 628 thousand at the end of the previous year, a positive net equity of Euro 3,966 thousand, compared to Euro 4,845 thousand at December 31, 2018 and a Financial Position that shows a net financial debt of Euro 1,825 thousand.

*Overall economic result: main summary data \**

| EURO/000                         | 06.30.2019 | 06.30.2018 | VARIATION |
|----------------------------------|------------|------------|-----------|
| Production value*                | 1.667      | 0          | 1.667     |
| Operating income*                | (949)      | 0          | (949)     |
| Group net result for the period* | (975)      | 0          | (975)     |

\* No comparison is made with June 30, 2018, as at that date there was no obligation to prepare the consolidated financial statements .

It should be noted that from an economic point of view the first half of 2019 of the Group was characterized :

- from the results of a transitory and settling activity of relaunching and implementation of the guidelines of the changed Business Plan of the Parent Company ,
- from the economic and financial effects of the subsidiary companies (and included in the consolidation area) Italdata S.p.A. and Kes S.r.l. - the latter subsidiary of Italdata S.p.A. -.

From a financial standpoint, there were no significant changes compared to the financial statements on December 31, 2018.

It is recalled that the Parent Company is the owner of recognized and appreciated brands, both in Italy and abroad, which have allowed us to finalize a commercial agreement with the German partner Medion AG. During the semester the first models were presented including Personal Computer, NoteBooks, Notebooks convertible to OlidataIT brand.

The activity of the Parent Company, in this financial year, was mainly aimed at safeguarding the corporate values in operation and depending on the need to incur costs with the aim of better preserving these values, and the completion of industrial partnerships in order to develop and integrate new business lines. In the meantime, the 2019-2023 Business Plan was also revised with a view of continuity, as reported in the Company's Press Release of last August 23rd..

Furthermore, the activity was also aimed at delimiting the risks deriving from the non-fulfillment of the commitments undertaken with the contracting stations for the tenders previously assigned by Consip

The aforementioned consolidated half-year financial report as at 30 June 2019, is available to the public at the registered office and is also available on the Company's website at [www.olidata.com](http://www.olidata.com) ("Investor Relations" section), as well as on the storage system centralized called "1INFO" which can be consulted at [www.1Info.it](http://www.1Info.it).

*The Manager in charge of preparing the corporate accounting documents of Olidata SpA, Dott. Giuseppe Basso, certifies, pursuant to art. 154-bis, paragraph 2 of the Consolidated Law on Finance (Legislative Decree No. 58/1998), that the accounting information contained in this press release corresponds to the document results, books and accounting records.*

For more information on the Company and its products, please visit the Internet site at: [www.olidata.com](http://www.olidata.com) > Investor Relations.tel. +39.0547.419.111; e-mail: [investor.relations@olidata.com](mailto:investor.relations@olidata.com)