

Cesena, June 30, 2020

PRESS RELEASE

**MEETING OF THE BOARD OF DIRECTORS OF OLIDATA
SPA**

It should be noted that today the Board of Directors of Olidata S.p.A. was held at the corporate headquarters. (**hereinafter also "the Company"**) called to resolve on the exercise of the proxy received from the Extraordinary Shareholders' Meeting, relating to the subscription of the capital increase of Euro 7,000,000 approved last January 10.

In relation to this, the Board of Directors resolved to proceed with the underwriting of the part in kind through the acquisition of 100% of the capital of Nextar Consulting S.r.l. and Systemi S.r.l. (hereinafter also "Nextar Group") at the total value of Euro 1,499,999, subject to the ratification of the sworn report, in line and in application of the strategic plan of Olidata.

At the same time, Dr. Emanuele Musco, CEO of Nextar Group has been appointed General Manager who, upon completion of the transaction, will assist the President Riccardo Tassi in completing the restructuring and relaunch work.

The Board also approved the issue of 2,732,240 (two million seven hundred thirty two thousand two hundred and forty) new shares at the price of Euro 0.549, including any share premium.

Finally, the Board, taking note of the failure of Mr. Antonio Di Murro to complete the binding offer, decided to implement all the actions to protect the Company and its shareholders.

In updating the calendar of corporate events, the Board has undertaken to publish the notice of call of the Shareholders' Meeting within the next month of July.

For further information on the Company, please consult the website at: www.olidata.com - Investor Relations section - Tel. +39.0547.419.111 - e-mail: investor.relations@olidata.com