

Pievesestina di Cesena, July 27, 2019

Press Release

POSTPONED APPROVAL OF THE FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS AT DECEMBER 31, 2018 - UPDATE CALENDAR OF CORPORATE EVENTS - UPDATES REGARDING THE CAPITAL INCREASE

Olidata S.p.A. ("The Company" or "the Parent Company") announces that, with reference to the press release issued by the same on May 17, 2019 relating to the update of the calendar of corporate events, in which it was represented, among other things, that the Board of Directors met on May 30, 2019 to approve the Company's Annual Accounts and the consolidated financial statements as of December 31, 2016, the Board itself considered it appropriate to suspend the meeting and postpone it to a new date the approval of the draft financial statements under examination.

This postponement was decided by the Board of Directors to allow further in-depth analysis, still in progress to date, which mainly refers to the recent partial adjustment of the current Business Plan of the Company, pending its integration and updating with new elements economic, patrimonial and financial aspects that the Company is still implementing.

The Company therefore updates the calendar of corporate events by providing for the continuation of the meeting of the Administrative Body in August, in the period between 19 and 23, with the examination and approval of the aforementioned project on the agenda of the budget.

In this regard, the update of the annual calendar of corporate events for the current year pursuant to art. 2.6.2, paragraph 1, lett. c) of the Regulations of the markets organized and managed by Borsa Italiana S.p.A..

The date established for the aforementioned corporate event will be promptly communicated.

Finally, reference is made to the press release issued by the Company on May 2, 2019, concerning certain resolutions of the Shareholders' Meeting, including the resolution, in

extraordinary session, relating to the capital increase of the Company and in particular the conferral of powers to the Board of Directors in order to accomplish all that is necessary to execute the resolution to increase the paid Capital, for a maximum amount of 30.000.000,00 euros represented by 45,000,001 new Olidata ordinary shares, without nominal value, regular entitlement, with the exclusion of the option right of the Company's shareholders pursuant to art. 2441, paragraphs 5 and 6 of the civil code, to be placed, signed and paid by the deadline of 31 May 2019.

With regard to the above, the Company represents that, by this date, said Capital Increase was not finalized but that the Administrative Body is still carrying out every useful and necessary action in order to achieve the capital and financial strengthening of the Company, for which all appropriate information will be given as soon as the operation connected to this increase will be defined.

For further information on the Company, consult the Internet site at: www.olidata.com> Investor Relations.
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