

PRESS RELEASE PURSUANT TO ART. 114, PARAGRAPH 5, OF D. LGS. No. 58/98

Following the specific request of CONSOB formulated to Olidata S.p.A. (hereinafter also the "Company"), by letter dated 22nd April 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and related to the monthly publication of relevant information on the economic-patrimonial and financial situation of the Company, we specify the following.

On 25 March 2016, the Board of Directors, met to resolve on the approval of the draft financial statements as at 12.31.2015, found that the company's continuity assumption at the basis of the draft financial statements had ceased to exist and consequently, the cause of dissolution pursuant to art. 2484, paragraph 1, n. 4 c.c..

Consequently, following the registration without delay with the Register of Companies of the declaration with which the directors have ascertained the cause of dissolution, pursuant to art. 2484, paragraph 3, of the Italian Civil Code, pursuant to the resolution of the extraordinary shareholders' meeting of December 22, 2015, the liquidating body was appointed.

On April 13, 2018, following and as a result of a complex and articulated restructuring process carried out by the former Sole Liquidator, Mr. Riccardo Tassi and his collaborators, the Extraordinary Shareholders' Meeting resolved to revoke the liquidation status of the Company with efficacy established in accordance with the law after 60 days from the registration in the Companies Register of the Chamber of Commerce of Forlì - Cesena (which took place on 20 April 2018), except in the case of a finding of opposition of those entitled.

The Extraordinary Shareholders' Meeting of April 13, 2018 also resolved:

- to proceed with the coverage of previous losses totaling Euro 32,349,364, through the following transactions:
- use of the Monetary Revaluation Reserve equal to Euro 248,333;
- use of the Legal Reserve amounting to € 469,200;
- settlement of the transition to negative IAS for Euro (137,977);
- net profit for the 2017 financial year of 29,949,288 euros as shown in the financial statements approved on the same date in the Ordinary Section.
- the reduction of the Share Capital from € 2,346,000 to € 525,480 and therefore to € 1,820,520, to fully absorb the residual losses;
- an increase in the share capital payable, in divisible form, for a maximum amount of Euro 3,500,000.00 through the issue of 6,799,999 (six million seven hundred ninety nine thousand nine hundred and ninety nine) new ordinary shares with no nominal value, and excluding right of option for shareholders pursuant to art. 2441, paragraph 5 of the Civil Code, to be placed and signed by June 13, 2018.

The Extraordinary Shareholders' Meeting also proceeded with the appointment of the Company's Board of Directors, for the years 2018/2020, which took office with the effectiveness of the resolution to revoke the liquidation status.

The Ordinary Shareholders' Meeting, held on the same date, also appointed the Board of Statutory Auditors for the financial years 2018/2020, which took office the same day with the acceptance of the appointment.

On June 19, 2018, the entire subscription for the paid Capital Increase was completed, as per the aforementioned Shareholders' Meeting resolution of April 13, 2018 and on June 29, 2018 the entire payment took place, thus bringing the Share Capital to Euro 4,025,480 (fully paid up).

On June 27, 2018, given the absence of oppositions of the entitled persons and the consequent registration in the Companies Register of the Chamber of Commerce of Forlì - Cesena, the revocation of the liquidation as per the aforementioned Shareholders' Meeting resolution became effective. On that date, therefore, the Board of Directors of the Company appointed by the Extraordinary Shareholders' Meeting on April 13, 2018 was appointed with the appointment, on 28 June 2018 of the Director Riccardo Tassi, as Chairman and of Dr. Alessandra Todde, as Chief Executive Officer (appointed at the Council meeting of July 13, 2018).

To the shareholders of Olidata who did not participate in the adoption of the resolution of the extraordinary meeting referred to above, the right to withdraw from the company, pursuant to art. 2437, paragraph 1, letter a) of the Civil Code (the Right of Withdrawal) in the terms already specified by the company. In particular, the right of withdrawal could be exercised by July 12, 2018. The liquidation value of the ordinary shares subject to withdrawal, is equal to euro 0.0154552941 for each share (the Settlement Value). This value was determined pursuant to art. 2437 - ter, paragraph 2, of the Italian Civil Code. At the end of the exercise period, the right of withdrawal has been exercised with regard to a total number of 1,650,152 ordinary Olidata shares.

Olidata S.p.A. has offered optionally the 1,650,152 Olidata ordinary shares for which the right of withdrawal has been exercised, pursuant to Article 2437-quater, paragraph 1, of the Italian Civil Code, to holders of Olidata ordinary shares for which the right of withdrawal has been exercised, in the following report: n. 4,214 ordinary shares (ISIN code IT0001350625 - regular dividend) every n. 100 option rights held (the Options), relating to the ordinary shares held in Olidata, represented by coupon n. 3 - ISIN code IT0005340218 (Offer in Option).

The subscription period to the Option Offer within which the shareholders entitled to exercise the right to purchase the Shares, subject to forfeiture, runs from 30 July 2018 to 28 August 2018 (details included).

1. Net financial position of the Company, highlighting the short-term components separately from the medium / long-term ones.

In view of what was announced to the public with a statement dated December 29, 2017, the Company's net financial position at June 30, 2018 is a positive Euro 180 thousand, an increase of Euro 18 thousand compared to May 31, 2018, recording an increase in liquidity. of an equal amount.

Olidata Spa in liquidation has indeed announced, as mentioned above, on December 29, 2017 that, following the obtaining of the total adhesion of the company's creditors to the recovery plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the Property owned by the Company located in Cesena (FC) Via Fossalta, 3055, to the Camac industrial group in Cesena.

The financial resources deriving from the sale of the owned building will allow the partial completion of the out-of-court agreements with all the creditors included in the Procedure pursuant to Article 67 C.3,

letter D) R.D. n.267 / 1942 (the "Maneuver"), approved on December 27, 2017 by the then Sole Liquidator and certified by Dott. Maurizio Dorigo at the Notarile Porfiri Studio in Cesena on December 28, 2017.

The objective of the Maneuver is to satisfy all the creditors of the Company, in the measures envisaged and in due time.

The details of the financial changes are shown below:

PFN	06.30.2018	05.31.2018	Variations
Liquid assets	180.166	162.506	17.660
Current financial indebtedness	-	-	-
Net current financial indebtedness	(180.166)	(162.506)	(17.660)
Non-current financial debt	-	-	-
Net financial debt	(180.166)	(162.506)	(17.660)

2. Expired debit positions broken down by nature (financial, commercial, tax, social security and employees) and any related initiatives to react to the group's creditors (reminders, injunctions, suspension of supply, etc..).

At June 30, 2018 the following expired debt positions are broken down by nature:

Debt positions by nature as of 06.30.2018	Euro
Financial	-
Commercial	521.813
Tributary	-
Social Security	-
Toward Employees	-

The commercial debt positions, some of which have already been settled at the date of this press release, include the following negative effects:

- Euro 86 thousand towards Microsoft Ireland Op. Lim.
- Euro 56 thousand towards Audirevi S.r.l.
- Euro 47 thousand towards Baker & Mckenzie
- Euro 40 thousand towards Padovano Avv. Raffaele
- Euro 36 thousand towards Tiscini Prof. Riccardo
- Euro 24 thousand towards Titi Dott. Fabio
- Euro 22 thousand towards Studio Associato Porfiri Notai
- Euro 20 thousand towards Pullano Dott. Domenico
- Euro 20 thousand towards Succi D.ssa Tecla
- Euro 19 thousand towards BT Italia Telefonia.
- Euro 17 thousand towards Scapicchio Dott. Luigi

- Euro 16 thousand towards Consip S.p.A.
- Euro 12 thousand towards Lanfluid Sistemi Srl
- Euro 10 thousand towards Kaufmann & Partners, S.L.U.
- Euro 9 thousand towards Colombo Alfonso e Francesca Notai
- Euro 9 thousand towards Berqui Srl
- Euro 8 thousand towards Coveri Dr. Alberto

The residual amount of Euro 71 thousand refers to various payables, each of not significant amount.

As stated above, at present, the Company has finalized out of court settlements with all creditors included in the scope of a Recovery Plan pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942, attested on December 28, 2017.

3. Transactions with related parties of the Company and of the group operating by it.

With reference to transactions with related parties, the current reports as at June 30, 2018 are shown in the following summary table:

Data Polaris S.r.l. in liquidation	Euro
Credits	46.971
Debts	446
Revenues	-
Costs	2.457
Olidata Energy S.r.l. in liquidation	
Credits	171.473
Debts	214
Revenues	-
Costs	-

4. Further information.

Following the completion on December 28 2017, the Company represents out-of-court agreements with all creditors and included in the context of a recovery plan certified pursuant to the former Article 67 C.3, letter D) R.D. n. 267/1942, the absence of the existence of financial parameters and other insistent clauses on loans included in the previous debt restructuring agreement pursuant to art. 182-bis R.D. 267/1942 approved by decree filed with the Chancellery of the Court of Forlì on February 15, 2011 and amended later by the Agreement on the financial maneuver implementing a Recovery Plan certified pursuant to art. 67, paragraph 3, lett. d) R.D. 267/1942 (completed on 2 August 2013).

The Manager in charge of preparing the corporate accounting documents, Mrs. Marinella Rossi, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the document results, books and accounting entries.

For further information on the Company, please consult the website at: www.olidata.com - Investor Relations section.

For further information: Tel. +39.0547.419.111 - e-mail: investor.relations@olidata.com