

Cesena October 23, 2019

PRESS RELEASE

Report of the Independent Auditors on the Consolidated Half-Year Financial Report as at 30 June 2019 with the impossibility of expressing an opinion

Olidata Spa (the "Company") informs that it has published today the Report issued by the Auditing Company AUDIREVI SpA, as required by Consob Communication no. 9081707 of September 16, 2009.

The auditing firm highlighted the impossibility of expressing an opinion on the compliance with the applicable international accounting standard for half-year financial reporting (IAS 34) adopted by the European Union, of the condensed half-year consolidated financial statements of the Olidata Group at June 30, 2019, due to the effects connected with the uncertainties described in the paragraph "Elements underlying the declaration of impossibility to express conclusions".

The critical issues described as the elements underlying the declaration of AUDIREVI refer in particular to "the conditions precedent to the effectiveness of the agreements with two new investors contained in the LOIs underwritten by the parent company with industrial investors, which constitute uncertainty about the success outcome of the new Business Plan and therefore represent a limitation of the business continuity".

The report is published on the Company's website www.Olidata.com (Investor Relations Section - Financial Statements and Reports) as well as at the authorized 1info storage mechanism, at www.1info.it.