

Cesena, May 06, 2020

PRESS RELEASE

OLIDATA SPA BOARD OF DIRECTORS MEETING

It should be noted that today the Board of Directors of Olidata S.p.A. was held at the corporate headquarters. (**hereinafter also "the company"**) called to resolve on expressions of interest received, in relation to the subscription of the 7,000,000 share capital increase approved by the extraordinary Shareholders' Meeting held on January 10th.

In relation to this, the Board of Directors resolved to accept the proposal received from an entrepreneurial group operating mainly in Central Italy whose strategies were considered more in line with Olidata's industrial plan.

The entrepreneurial group will immediately support the President Riccardo Tassi, who has received extensive delegation from the Board for the execution of the resolutions, in completing the restructuring work and in the following will also assist him in the relaunch phase and in the process for the return listed on the Milan Stock Exchange.

The Board also approved the issue of 22,000,000 (twenty two million) new shares at a price of € 0.10, inclusive of any share premium, which, in accordance with the aforementioned resolution of the extraordinary shareholders' meeting of January 10th, will be offered in option. to those entitled.

Finally, the Board resolved to entrust the PWC Italia Advisor with the task of drawing up the business plan and the assignment to Banca Finnat Euramerica as Financial Advisor and for the role of "Sponsor".

For further information on the Company, please consult the website at: www.olidata.com - Investor Relations section - Tel. +39.0547.419.111 - e-mail: investor.relations@olidata.com