

## **PRESS RELEASE PROVIDED PURSUANT TO ART. 114, PARAGRAPH 5, OF D. LGS. No. 58/98**

Following the specific request of CONSOB formulated to Olidata S.p.A. (hereinafter also the "Company"), by letter dated 22nd April 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and related to the monthly publication of relevant information on the economic-patrimonial and financial situation of the Company, we specify the following.

### **1. Net financial position of the Company, highlighting the short-term components separately from the medium / long-term ones.**

The Company's net financial position at February 28, 2019 is a loss of Euro 178 thousand, down by Euro 11 thousand compared to January 31, 2019, recording an increase in current financial debt of the same amount.

The Company announced on December 29, 2017, that, following the obtainment of the total adhesion of the company's creditors to the recovery plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the Property owned by the Company located in Cesena (FC) Via Fossalta, 3055, to the Camac industrial Group in Cesena.

The financial resources deriving from the sale of the owned building will allow the partial completion of the out-of-court agreements with all the creditors included in the Procedure pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942 (the "**Maneuver**"), approved on December 27, 2017 by the then Sole Liquidator Mr. Riccardo Tassi and certified by Dott. Maurizio Dorigo at the Studio Notarile Porfiri in Cesena on December 28, 2017.

The objective of the Maneuver is to satisfy all the Company's creditors within the time span of 2017-2021.

The details of the financial changes are shown below:

<b>PFN</b>	<b>02.28.2019</b>	<b>01.01.2019</b>	<b>Variat.</b>
Liquid assets	<b>4.783</b>	<b>7.316</b>	<b>(2.533)</b>
Current financial indebtedness	<b>182.667</b>	<b>174.163</b>	<b>8.504</b>
Net current financial indebtedness	<b>177.884</b>	<b>166.847</b>	<b>11.037</b>
Non-current financial debt	-	-	-
<b>Net financial debt</b>	<b>177.884</b>	<b>166.847</b>	<b>11.037</b>

## 2. Expired debit positions broken down by nature (financial, commercial, tax, social security and employees) and any related initiatives to react to the group's creditors (reminders, injunctions, suspension of supply, etc.).

At February 28, 2019 the following expired debt positions are broken down by nature:

<b>Debt positions by nature as of 02.28.2019</b>	<b>Euro</b>
Financial	-
Commercial	1.357.189
Tributary	510.452
Social Security	12.993
Toward Employees	18.373

The commercial debt positions include the following passive effects:

- Euro 386 thousand towards Poste Italiane S.p.A.
- Euro 155 thousand towards Baker & McKenzie
- Euro 88 thousand towards Microsoft Ireland Op. Lim.
- Euro 77 thousand towards Audirevi S.r.l.
- Euro 59 thousand towards Padovano Avv. Raffaele
- Euro 43 thousand towards Dismano District S.r.l.
- Euro 41 thousand towards Titi Dott. Fabio
- Euro 40 thousand towards Succi D.ssa Tecla
- Euro 36 thousand towards Tiscini Prof. Riccardo
- Euro 30 thousand towards Studio Serafini S.r.l.
- Euro 30 thousand towards Maina Consulting Srls
- Euro 22 thousand towards Studio Associato Porfiri Notai
- Euro 21 thousand towards BT Italia Telefonia.
- Euro 20 thousand towards Pullano Dott. Domenico
- Euro 20 thousand towards Coveri Dr. Alberto
- Euro 19 thousand towards Marcobi Gualtierio
- Euro 16 thousand towards Turci Dott. Samuele
- Euro 16 thousand towards Bondi Dott. Stefano
- Euro 16 thousand towards Consip S.p.A
- Euro 11 thousand towards Lanfluid S.r.l.
- Euro 10 thousand towards D.ssa Stefania Milanese
- Euro 9 thousand towards Avv. Rita Rolli
- Euro 9 thousand towards Avv. Marta Rolli
- Euro 9 thousand towards Berqui Srl
- Euro 8 thousand towards Kaufmann & Partners, S.L.U
- Euro 7 thousand towards GIM Legal STA S.r.l.
- Euro 7 thousand towards Spot 4 S.r.l.

- Euro 7 thousand towards Studio Associato Venturi
- Euro 6 thousand towards Computershare S.p.A.
- Euro 6 thousand towards Spafid
- Euro 5 thousand towards TBS IT Telematic & Biomedical
- Euro 5 thousand towards PC Engines GMBH
- Euro 5 thousand towards Studio Notarile Associato Maltoni – Scozzoli
- Euro 5 mila nei confronti dello Studio Avv. Stefano Gigantino Cavallaro
- Euro 4 thousand towards Studio dei Notai Ruben Israel
- Euro 4 thousand towards Ingram Micro S.r.l.
- Euro 4 thousand towards Dott. Fabio Porcellini
- Euro 4 thousand towards Montonati Dott. Silvio

The residual amount of Euro 88 thousand refers to various payables, each of not significant amount.

As indicated above, at present, the Company has finalized out of court settlements with all the creditors included in the scope of a Recovery Plan pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942, attested on December 28, 2017.

With regard to expired debt positions, contacts are in progress with creditors to reschedule the debt.

As regards the tax position, this payable corresponds to the residual VAT at December 31, 2018 and expired on January 16, 2019.

In this regard, it is noted that one of the suppliers of the Company whose receivables, at the end of 2017, was the subject of an amalgamation, following the filing of the reorganization Plan prepared and certified pursuant to art. 67 l.f., exercised the faculty granted by the art. 26 of Presidential Decree 633/72 for the recovery of the VAT originally applied by way of recourse on the invoices object of the aforementioned excerpt, thus generating a VAT payable for the Company.

### **3. Transactions with related parties of the Company and of the group headed by it.**

With reference to transactions with related parties, the relationships in progress as at February 28, 2018 are shown in the following summary table:

<b>Data Polaris S.r.l. in liquidazione</b>	<b>Euro</b>
Credits	46.971
Debts	463
Revenues	-
Costs	-

<b>Olidata Energy S.r.l. in liquidazione</b>	<b>Euro</b>
Credits	171.473
Debts	214
Revenues	-
Costs	-

<b>Italdata S.p.A.</b>	<b>Euro</b>
Credits	-
Debts	-
Revenues	-
Costs	-

As announced in the press release of June 29, 2018, Olidata S.p.A. on June 28, 2018 it completed the acquisition of the entire share capital of Italdata S.p.A., a company active in Information Technology, with a strong specialization in the development of IoT (Internet of Things) services and solutions in the Smart Cities and Smart Mobility sectors.

As at January 31, 2018 no economic / financial transactions took place with the aforementioned company.

<b>Redifin S.p.A.</b>	<b>Euro</b>
Credits	-
Debts	100.000
Revenues	-
Costs	-

<b>Le Fonti Capital Partner S.r.l.</b>	<b>Euro</b>
Credits	-
Debts	33.000
Revenues	-
Costs	-

#### **4. Further information.**

Following the completion on December 28, 2017, the Company represents out-of-court agreements with all creditors and included in the context of a recovery plan certified pursuant to the former Article 67 C.3, letter D) R.D. n. 267/1942, the absence of the existence of financial parameters and other insistent clauses on loans included in the previous debt restructuring agreement pursuant to art. 182-bis R.D. 267/1942 approved by decree filed with the Chancellery of the Court of Forli on February 15, 2011 and

amended later by the Agreement on the financial maneuver implementing a Recovery Plan certified pursuant to art. 67, paragraph 3, lett. d) R.D. 267/1942 (completed on August 2 2013).

*The Manager in charge of preparing the corporate accounting documents, Mrs. Marinella Rossi, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the document results, books and accounting entries.*

For further information on the Company, please consult the website at: [www.olidata.com](http://www.olidata.com) - Investor Relations section.

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