



Press Release

Pievesestina di Cesena, April 13, 2018

SHAREHOLDERS ASSEMBLY OF OLIDATA S.P.A. IN LIQUIDATION

REVOCATION OF THE STATE OF LIQUIDATION, NEW INDUSTRIAL PLAN

The Ordinary and Extraordinary Shareholders' Meeting of Olidata S.p.A. took place today in Pievesestina di Cesena. in liquidation (the "**Company**"). The Shareholders' Meeting was chaired by the sole liquidator, Riccardo Tassi, in the presence at the opening of shareholders representing on their own and / or by proxy no. 11,579,306 shares, equal to 34.057% of the 34,000,000 shares constituting the fully subscribed share capital.

During the Ordinary Part, the Financial Statements for the year ended December 31, 2017 were approved and the resulting net profit, equal to 29,949,288 euro, is used to partially cover previous losses (-32,349,364 euros) in addition to the reserve IAS negative for euro 137,977.

With regards to the Extraordinary part, the revocation of the liquidation status of the Company was deliberated (originally decreed by the Board of Directors in March 2016). The further coverage of previous losses also through the use of the monetary revaluation reserve (euro 248,333) and the legal reserve (euro 469,200) brought the share capital to euro 525,480, with the consequent elimination of the cause of dissolution.

The Company's Board of Directors was then appointed, which will take office with effect from the resolution to revoke the liquidation status. They were elected, based on the only list presented by the partner Le Fonti Capital Partner S.r.l. (with the participation of 29.8704% of the share capital): Mr. Riccardo Tassi, Mr. Umberto Rapetto (Director in possession of the requisites of independence provided for by article 148, TUF), Mr. Jean-Claude-Martinez (Director in possession of the independence requirements under Article 148, TUF), Mrs. Alessandra Todde and Mrs. Chiara Renso (Director meeting the independence requirements set out in Article 148, TUF).

The Board of Statutory Auditors was also appointed, also based on the single list presented by the partner Le Fonti Capital Partner S.r.l. (with participation of 29.8704% of the share capital), with Statutory Auditors Mrs. Tecla Succi, Mr. Samuele Turci and Mr. Stefano Bondi and Alternate Statutory Auditors Mrs. Cristina Antonelli and Mr. Pier Luigi Mainetti. The new Board of Statutory Auditors takes office today with the acceptance of the appointment.

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The curriculum vitae of the aforementioned nominees can be consulted in the relevant Lists published on the Company's website at www.olidata.com (Investor Relations section / Shareholders' meeting).

Subsequently, a share capital increase for a fee and divisible for an estimated payment of € 3,500,000 was resolved, also to serve an equity incentive plan called "stock option plan" for executives and employees of the Company.

Between the Ordinary and Extraordinary sessions, a technical suspension of the Shareholders' Meeting was held to briefly inform shareholders about the guidelines of the Industrial Plan for the new Olidata prepared by Mr. Francesco De Leo, consultant of the Company and Executive Chairman of Kaufmann & Partners in London and Madrid.

Mr. De Leo, formerly Executive Director of IFIL (now Exor), later General Manager of Telecom Italia and President of Stet International, then Wind's Chief Strategy Officer and Vice President of Tellas, set out a scenario for Olidata with a strong presence in the rapidly growing sector of the so-called "Internet of Things" - or "IoT" - the set of technologies that allow intercommunication between the web and the most diverse objects and equipment, to even reach physical places.

“The growth potential of the Internet of Things is unprecedented - reiterated De Leo - it is about connecting the physical world, the real world, and the Internet. Someone estimates that global economic opportunity could match that of the network and mobile telephony combined”.

Responding to the margins of the Shareholders' Meeting on a question about the presence on the Stock Exchange of Olidata, Riccardo Tassi replied: "The title was suspended indefinitely at the same time as the liquidation, which was passed today. We therefore hope to return to the list soon, but it is up to Borsa Italiana to define times and methods”.

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Olidata, founded in 1982, was the protagonist in Italy and the world in the first big wave of computerization with the arrival of the Personal Computer. Listed on the stock exchange since 1999, it was suspended from the list in March 2016 following the liquidation of the Company. Now, with the revocation of the liquidation and the prospected recapitalization, it is preparing itself for a new leading role.

For further information on the Company and its products, consult the website at: www.olidata.it> Investor Relations.
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